

Company Information

Board of Directors & Key Managerial Personnel

Mr. Bhupen Navnit Vasa	Managing Director
Mr. Hemen Navnit Vasa	Whole time Director
Mr. Priyank Hemen Vasa	Whole-time Director
Mr. Kinnar Manishkumar Shah	Independent Director
Ms. Khushi Rajendra Bhatt	Independent Director
Mrs. Jyotiben Rajeshbhai Solanki	Women Independent Director
Ms. Akansha Sisodiya	Independent Director
Mr. Mukesh R Patel	Chief Financial Officer
Ms. Astha Pandey	Company Secretary

Statutory Auditor

Ashok P Patel & Co.
Chartered Accountant
303-308 Interstellar, Nr. Sahajanand Palace,
SBR to Baghban Party Plot Road,
Bodakdev, Ahmedabad-380054

Internal Auditor

Namrata Saurabh Seth
Chartered Accountant
C-1, Parwsha Flat, Opp Mohan Murary Apt
Barriage Road, Vasna Ahmedabad-380007

Secretarial Auditor

Vishakha Agrawal & Associates
Practising Company Secretaries
3 rd floor, 75A, Scheme No.91,
Malwa Mill, Indore 452001

Bankers

The Cosmos Co. Op. Bank Ltd.

Share Transfer Agent

Bigshare Services Pvt. Ltd
A/802, Samudra complex,
Near Klassic Gold, Klassic Gold Hotel,
C.G Road, Ahmedabad, Gujrat,

Registered Office

Block No. 472, Tajpur Road,
Changodar, Tal. Sanand
Dist. Ahmedabad- 382213
CIN L25200GJ1993PLC019158

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Annual General Meeting

Day & Date	Monday, 29 th September, 2025
Time	03:00 P.M.
Venue	Through Video Conferencing or Other Audio Video Means (OAVM)

NOTICE

Notice is hereby given that the 33rd Annual General Meeting of the Members of **Unick Fix-A-Form And Printers Limited** will be held on Monday, 29th September, 2025 at 03:00 p.m. through Video Conferencing or Other Audio Video Means (OAVM) for which purposes the registered office of the company situated at 472, Tajpur Road, Ahmedabad - Rajkot Highway, Changodhar, Ahmedabad, Gujarat 382213, shall be deemed as the venue for the Meeting and the proceedings of the Annual General Meeting shall be deemed to be made there at, to transact the following businesses:-

(1.) ADOPTION OF FINANCIAL STATEMENTS:-

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2025 including the Audited Balance Sheet as on 31st March, 2025, the Statement of profit and loss for the year ended on that date, the Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors' and Auditors' thereon.

(2.) RE-APPOINTMENT OF DIRECTOR:-

To re-appoint Mr. Priyank Hemen Vasa (DIN 06928383), who is director of the company and being eligible has offered himself for reappointment as the Director of the Company.

"RESOLVED THAT pursuant to the provision of section 152 of Companies Act, 2013 and rules made there under (including any amendment/modification thereof), Mr. Priyank Hemen Vasa, who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment, be and is hereby re-appointed as Director of company, whose period of office will be liable to retire by rotation."

SPECIAL BUSINESS:-

(3) RE-APPOINTMENT OF MR. HEMAN NAVNIT VASA AS WHOLE-TIME DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT in accordance with the recommendations of the Nomination and Remuneration Committee of the Board of Directors and pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 ("the Act") as amended or re-enacted from time to time, read with Schedule V to the Act and resolution passed in the meeting of Board of Directors of the Company duly held on 31st July 2025, the Company hereby approves the re-appointment and terms of remuneration of Mr. Hemen Navnit Vasa (DIN 00150717) as the Whole-time Director of the company for a period of three years with effect from 01st October 2025 and shall also attain the age of 70 years during this terms and conditions as are annexed herewith as explanatory statement to the Notice convening this Annual General Meeting (including the remuneration to be paid in the event of loss or inadequacy of

profits in any financial years during the tenure of his appointment) with the authority to the Board of Directors and Mr. Hemen Navnit Vasa.”.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

RESOLVED FURTHER THAT the Board of Directors be and is hereby also authorized to delegate all or any of its powers to any of its committee(s) or any director or officer or person and to do all such acts, deeds, matters and things as, in its absolute discretion, it may consider necessary, expedient and desirable to give effect to this resolution.”

(4.) RE-APPOINTMENT OF MR. PRIYANK HEMEN VASA AS WHOLE-TIME DIRECTOR OF THE COMPANY

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT in accordance with the recommendations of the Nomination and Remuneration Committee of the Board of Directors and pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions if any, of the Companies Act 2013 (“the Act”) as amended or re-enacted from time to time, read with Schedule V to the Act and resolution passed in the meeting of Board of Directors of the Company duly held on 31st July, 2025, the Company hereby approves the re-appointment and terms of remuneration of Mr. Priyank Hemen Vasa (DIN 06928383) as the Whole-time Director of the company for a period of three years with effect from 01st October 2025 upon the terms and conditions set out in the Explanatory Statement annexed to the Notice convening this Annual General Meeting (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial years during the tenure of his appointment) with the authority to the Board of Directors and Mr. Priyank Hemen Vasa.”

RESOLVED FURTHER THAT any one of the director of the Company be and is hereby authorized to do all such acts, deeds and things as may be considered necessary or incidental to give effect to the above resolution.”

(5) To appoint Vishakha Agrawal & Co., Practicing Company Secretaries as the Secretarial Auditor of the Company and fix their remuneration

To consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ' (SEBI (LODR) Regulations, 2015') read with Circulars issued thereunder from time to time and other applicable provisions as

amended time to time (including any Statutory modification(s) or re-enactment thereof for the time being in force), and pursuant to the recommendation of the Audit Committee and the Board of Directors, Vishakha Agrawal & Co., Practicing Company Secretaries, Indore (Certificate of Practice No. 15088 and Peer Review Certificate No.: 2575/2022 be and are hereby appointed as Secretarial Auditors of the Company for a term of five consecutive years commencing from financial year 2025-2026 till financial year 2029-2030 to undertake secretarial audit as required under the Act and SEBI Listing Regulations and issue the necessary secretarial audit report for the aforesaid period on such remuneration, as may be approved by the Board of Directors of the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to avail or obtain from the Secretarial Auditor, such other services or certificates, reports, which the Secretarial Auditors may be eligible to provide or issue under the applicable laws at a remuneration to be determined by the Board. RESOLVED FURTHER THAT the Board, be and is hereby authorized to delegate all or any of the powers herein conferred to the Committee of the Board or to any Director(s) or Officer(s) / Authorized Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT any of the Directors and/or the Key Managerial Personnel of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms with the Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this Resolution and for matters connected therewith or incidental thereto and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution."

Date: 31.07.2025
Place: Changodar

By order of the Board of Directors
For Unick Fix-A-Form & Printers Ltd

Sd/-
Bhupen Navnit Vasa
(Managing Director)
(DIN 00150585)

NOTES:

NOTES:

a) The Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013, which sets out details relating to Special Businesses to be transacted at the meeting, is annexed hereto.

b) In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated 8th April, 2020, Circular No.17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by Circular No. 20/2020 dated 5th May, 2020, physical attendance of the Members to the AGM venue is not required and Annual General Meeting (AGM) be held through Video Conferencing (VC) or Other Audio Visual Means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM only and no physical presence at the meeting is required.

c) The Ministry of Corporate Affairs ("MCA") has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by Companies and has issued a circular on April 21, 2011 stating that the service of document by a Company can be made through electronic mode. Electronic copy of the Annual Report for the FY 2024-25 is being sent to all the members whose email ID's are registered with the Company/Depository Participants Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with the Company/Big Share Services Pvt. Ltd., Ahmedabad the Registrar and Share Transfer Agent in case the shares are held by them in physical form.

d) Pursuant to the Circular No. 14/2020 dated 8th April, 2020, issued by the MCA, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.

e) The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for every shareholder includes Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, Secretarial Auditors, Scrutinizers, etc. who are allowed to attend the AGM without restriction.

f) The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

g) Pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the MCA dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has made an arrangement with Zoom for facilitating voting through

electronic means, for providing necessary platform for Video Conference/ OAVM and necessary technical support as may be required. Therefore, the facility of casting votes by a member using remote e-voting system will be provided by CDSL.

h) The Notice calling the AGM along with complete Annual Report has been uploaded on the website of the Company. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Ltd. at www.bseindia.com.

i) This AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated 8th April, 2020 and MCA Circular No. 17/2020 dated 13th April, 2020 and MCA Circular No. 20/2020 dated 5th May, 2020.

j) The recorded transcript of the forthcoming AGM shall also be made available on the website of the Company –www.unickfix-a-form.com as soon as possible after the Meeting is over.

k) In compliance with the aforesaid MCA Circulars dated 5th May, 2020 and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ RTA. Members may note that the Notice and Annual Report 2024-25 will also be available on the Company's website - www.unickfix-a-form.com, and websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. However, if any specific request received from the members for demanding of the physical copy of the Annual Report will be provided by the company but subject to time taken by the courier and Postal Department.

l) Members joining the meeting through VC, who have not already cast their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.

m) The Explanatory Statement pursuant to section 102 (1) of the Companies Act, 2013 with respect to the Special Businesses set out in the notice is annexed hereto and forms part of this notice.

n) Register of Members and Share Transfer Books of the Company will remain closed from Monday, September 22nd, 2025 to Monday, September 29th, 2025, (both days inclusive) for the Annual General Meeting. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date Sunday September 21st, 2025.

o) CS Vishakha Agrawal Proprietor of M/s Vishakha Agrawal & Associates, (CP No. 15088, Membership No. 39298) Email id:csvishakhagrawal@gmail.com Indore has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting at the AGM and remote e-voting process in a fair and transparent manner.

p) Members desirous of obtaining any information concerning Accounts and Operations of the Company are requested to address their questions in writing to the Company at least 7 days before the date of the Meeting at its email ID info@unickfix-a-form.com so that the information required may be made available at the Meeting.

q) The Members are requested to:

- Intimate changes, if any, in their registered addresses immediately.
- Quote their ledger folio number in all their correspondence.
- Send their Email address to us for prompt communication and update the same with their D.P to receive softcopy of the Annual Report of the Company

r) Members are requested to notify immediately changes, if any, in their registered addresses to the Company's Registrar and Share Transfer Agents Bigshare Services Private Limited. At A-802, Samudra Complex, off C G Road, Navrangpura, Near Klassic Gold Hotel Ahmedabad 380009 India Contact No.:- +91- 079 40024135 Members are also requested to furnish their Bank details to the company's Share Transfer Agents immediately for printing the same on the dividend warrants/Cheques to prevent fraudulent encashment of the instruments.

s) The report on the Corporate Governance and Management Discussion and Analysis also form part to the report of the Board Report.

t) The Register of Directors and Key Managerial Personnel and their shareholding, and the Register of Contracts or Arrangements in which the directors are interested, maintained under the Companies Act, 2013 will be available for inspection by the Members electronically during the 33rd AGM. Members seeking to inspect such documents can send an email to info@unickfix-a-form.com.

u) As per SEBI Circular dated 20th April, 2018 such shareholders holding shares of the company in the physical form are required to provide details of the Income Tax Permanent Account No. and Bank Account Details to the Share Transfer Agent of the Company, **Bigshare Services Private Limited. At A-802, Samudra Complex, off C G Road, Navrangpura, Near Klassic Gold Hotel Ahmedabad 380009 India Contact No.:- +91- 079 40024135** having email Id bssahd@bigshareonline.com.

v) The Company has designated an exclusive e-mail ID i.e info@unickfix-a-form.com to enable the investors to register their complaints / send correspondence, if any

THE INSTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING AND EVOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

1. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
2. The voting period begins on Friday 26th September, 2025 from 9.00 A.M. and ends on Sunday 28th September, 2025 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of

Sunday 21st September, 2025, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

3. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
4. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (i) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting

	<p>during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders holding securities in demat mode with NSDL Depository	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
Individual Shareholders (holding securities in demat mode) login through	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote</p>

their Depository Participants (DP)	during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(ii) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.

- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	<p>Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (iii) After entering these details appropriately, click on “SUBMIT” tab.
- (iv) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (v) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (vi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (vii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (viii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (ix) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (x) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

- (xi) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xiii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xiv) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info@unickfix-a-form.com (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, MarathonFuturex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

v) Members can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

w) Any person, who acquires shares of the Company and become member of the Company after mailing of the notice and holding shares as on the cut-off date i.e. 21st September,2025 (Sunday), may obtain the login ID and password by sending a request at bssahd@bigshareonline.com.

x) The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow e-voting to all those members who are present/logged in at the AGM but have not cast their votes by availing the remote e-voting facility.

y) The Results of the voting on the resolutions along with the report of the Scrutinizer shall be declared and placed on the website of the Company – www.unickfix-a-form.com immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Ltd.

z) For any other queries relating to the shares of the Company, you may contact the Share Transfer Agents at the following address:

Bigshare Services Private Limited.

A-802, Samudra Complex, off C G Road, Navrangpura,

Near Klassic Gold Hotel Ahmedabad 380009

Contact No.:- +91- 079 40024135

EmailId:bssahd@bigshareonline.com

zi) As the 33rd AGM is being held through VC, the route map is not annexed to this Notice

Details of Directors seeking appointment/re-appointment at the Annual General Meeting (In pursuance of Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015:

1.	Name of Director	Mr. Priyank Hemen Vasa	Mr. Hemen Navnit Vasa
2.	Date of Birth	24/10/1992	20/07/1955
3.	Date of Appointment	01/09/2014	01/09/1994
4.	Qualification	Bachelor of Printing Technology	Bachelor of Science
5.	Expertise	rich experience of Production & Printing Technology	rich experience of technical & management skills
6.	Other Directorship held excluding private companies as	NIL	NIL

	on 31 st March 2024		
7.	Chairman/Member of the Committee of Board of the Directors of the Company	Member- Board Meeting	Member- Board Meeting Member-Audit Committee

Date : 31.07.2025
Place : Changodar

By order of the Board of Directors
For Unick Fix-A-Form & Printers Ltd

Sd/-
Bhupen Navnit Vasa
(Managing Director)
(DIN 00150585)

STATEMENT OF MATERIAL FACTS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

As required by Section 102 of the Companies Act, 2013 ("Act"), the following explanatory statement sets out all material facts relating to the business mentioned under Item Nos. 4,5,6-of the accompanying Notice:

ITEM NO. 4

The Board recommends the re-appointment of Mr. HemenNavnit Vasa Whole-time Director for a period of three years commencing from October 1st 2025 subject to the approval of the shareholders in the ensuing Annual General Meeting. During his tenure, he formulated and successfully executed the Company's Global Strategy and several key strategic transitions. Under his guidance, the Company has refined its corporate sustainability program to focus on education, environment and wellness. The terms and conditions on which Mr.Hemen Vasa is proposed to be re-appointed as Whole –time Director are as under:-

- A. Tenure of Appointment: The term of appointment is three years with effect from October 1, 2025.
- B. Gross Salary: Rs. 2, 54,800/- (Rupees Two Lakhs Fifty four thousand eight hundred Only) per month (Same as previous year)
- C. Increment: Increment will be made by the Company and on the recommendation made by the Nomination and Remuneration Committee at such percentage which will be in the interest of the Company and suitable to the performance of Whole-time Director.
- D. Perquisites: All legal and applicable perquisites including Provident Fund at specified rates from time to time in force shall be payable.
- E. Overall Remuneration: The aggregate of the remuneration as specified above or paid additionally in accordance with the rules of the Company in any financial year, shall not exceed the limit prescribed from time to time under Section 197 and other applicable

Mr. Hemen Navnit Vasa is going to attain the age of 70 years on 20th July 2025 and he is eligible for re-appointment for period of three year after passing special resolution pursuant to the proviso of section 196(3)(a) of the Companies Act, 2013. In view of his attaining the age of 70 years on 20th July, 2025, and proposed re-appointment for a period of 3 year the company needs to seek approval of members by way of special resolution u/s 196(3)(a) read with Schedule V of the Companies Act, 2013.

ITEM NO. 5

The Board recommends the re-appointment of Mr. Priyank Hemen Vasa Whole-time Director for a period of three years commencing from October 1st 2025 subject to the approval of the shareholders in the ensuing Annual General Meeting. During his tenure, he formulated and successfully executed the Company's Global Strategy and several key strategic transitions. Under his guidance, the Company has refined its corporate sustainability program to focus on education, environment and wellness. The terms and conditions on which Mr.Priyank Hemen Vasa is proposed to be re-appointed as Whole –time Director are as under:-

- A. Tenure of Appointment: The term of appointment is three years with effect from October 1, 2025.
- B. Gross Salary: Rs. 2, 00,000/- (Rupees Two Lakhs Only) per month (Same as previous year)
- C. Increment: Increment will be made by the Company and on the recommendation made by the Nomination and Remuneration Committee at such percentage which will be in the interest of the Company and suitable to the performance of Whole-time Director.

D. Perquisites: All legal and applicable perquisites including Provident Fund at specified rates from time to time in force shall be payable.

E. Overall Remuneration: The aggregate of the remuneration as specified above or paid additionally in accordance with the rules of the Company in any financial year, shall not exceed the limit prescribed from time to time under Section 197 and other applicable.

Item 6

To appoint Vishakha Agrawal & Co., Practicing Company Secretaries as the Secretarial Auditors of the Company and fix their remuneration Pursuant to Section 204 of the Companies Act, 2013 ('the Act') the Company has to annex to its Board's Report a Secretarial Audit Report given by a practicing company secretary in the format as may be prescribed. Rule 9 of the Companies (Appointment and Remuneration) Rules 2014 prescribed Form MR-3 for the said Secretarial Audit Report. Further, Section 179 of the Act read with Rule 8 of the Companies (Meetings of Board and its Powers) Rules, 2014 provide that the appointment of Secretarial Auditor shall be made by the Board at the meeting of the Board. However, SEBI vide its notification dated 12th December, 2024 amended Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the Listing Regulations). The Amended regulation read with the SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 (the SEBI Circular) have inter-alia prescribed the term of appointment/re-appointment, eligibility, qualifications and disqualifications of Secretarial Auditor of a Listed Company. As per the amended Regulation 24A of the Listing Regulations, the Company and its material unlisted subsidiary company incorporated in India is required to undertake Secretarial Audit by a Secretarial Auditor who shall be a Peer Reviewed Company Secretary and annex a Secretarial Audit Report in such form as specified by SEBI, with the annual report of the Company. Pursuant to the amended Regulation 24A of the Listing Regulations, w.e.f. 01st April, 2025, every Listed Company on the recommendation of the Board of Directors shall appoint or re-appoint :-

(i) an Individual as Secretarial Auditor for not more than one term of five consecutive years or (ii) a Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years with the approval of its shareholders in its Annual General Meeting. In accordance with the above, the Board of Directors at its meeting held on May 30, 2025, on the recommendation of Audit Committee, considered, approved and recommended to the shareholders of the Company for their approval, the appointment of Vishakha Agrawal & Co., Practicing Company Secretaries (Certificate of Practice No. 15088 and Peer Review Certificate No.: 2575/2022) as the Secretarial Auditors of the Company for period of five consecutive years commencing from Financial Year 2025-2026 till financial year 2029-2030 to undertake secretarial audit report for aforesaid period. Vishakha Agrawal & Co. have consented to the said appointment and confirmed that their appointment, if made, would be within the limit specified by the Institute of Companies Secretaries of India. They have further confirmed that they are not disqualified to be appointed as Secretarial Auditors in term of provisions of the Companies Act, 2013, the Companies Secretaries Act, 1980 and Rules and Regulations made thereunder and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and the SEBI Circular. Disclosure pursuant to Regulation 36(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as follows:

Proposed Fees Payable to Secretarial Auditor	30000 (Rupees Thirty Thousand only)plus applicable tax and Reimbursement of out of pocket expenses if any for financial year 2025-26. The remuneration for the subsequent year(s) of their term shall be determined based
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	on the recommendation of the Audit Committee and Board of the Directors of the Company
Terms of Appointment	5 Consecutive Years i.e. from the financial year 2025-26 to financial year 2029-30.
Any material change in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change	Not Applicable
Basis of Recommendation of Appointment	Detailed explanation is given in item no. 4 of statement under Section 102 of the Companies Act, 2013, further based on the recommendation of the Audit Committee, the Board re-commends the Ordinary Resolution for appointment of Secretarial auditor
Details in relation to and credentials of the secretarial auditor proposed to be appointed	Vishakha Agrawal & Co., a firm of Company Secretaries was established in 2015 by Ms. Vishakha Agrawal, aged 32 years, Ms. Vishakha Agrawal is Bachelor of Commerce (B.Com) and associate member of Institute of Company Secretaries of India. She has wide and extensive experience of over 10 years in Corporate Laws, Listing Regulation, RBI, SEBI, Depository Law, Insolvency and Bankruptcy code etc. She possesses wide spectrum exposure and rich experience in all the spheres of corporate secretarial and legal matters.

Date : 31.07.2025
Place : Changodar

By order of the Board of Directors
For Unick Fix-A-Form & Printers Ltd

Sd/-
Bhupen Navnit Vasa
(Managing Director)
(DIN 00150585)

Board's Report

To,
The Members
UNICK FIX-A-FORM AND PRINTERS LIMITED

The Directors of the Company feel amiable in presenting **33rd Annual Report** of the Company Along with the Audited Statement of Accounts and Auditors' Report for the Financial Year ended 31st, March, 2025 .

1.) FINANCIAL PERFORMANCE:
(Amt in Lacs)

Particulars	Current Year (F.Y. 2024-25)	Previous Year (F.Y. 2023-24)
Revenue from operations	5597.87	5581.45
Other Income	17.61	64.28
Total Revenue	5615.48	5645.73
Expenses (Other than finance cost)	5470.55	5607.43
Finance cost	206.56	222.49
Total expenses	5263.99	5384.94
Profit before tax	351.49	260.79
Less : Current tax	77.50	45.32
Deferred tax	12.95	19.88
Profit/Loss after tax	261.04	195.59

2.) STATE OF COMPANY'S AFFAIRS:

There is No change in the Nature of the Business of the Company during the Financial Year. Despite of difficult market conditions, healthy competition in the market and lack of interest of the investors, the performance of your Company has been satisfactory to achieve the healthy growth for its stakeholders. The performance evaluations of the Company are as under;

Revenue: During the financial year 2024-25, the revenue of the Company has decrease from Rs. 5645.73 lacs to Rs. 5615.48 lacs it shows that the revenue of the Company decreased by 0.53% approx. as compared to previous financial year.

Expenses: In Financial Year ended 31 March, 2025, the expense of the Company is decreased from Rs. 5384.94 lacs to Rs. 5263.99 lacs as compared to the previous financial year ended on 31 March, 2025. And the finance cost of the Company is decreased by Rs. 15.93 Lacs as compared to the previous financial year. Net Profit of the company increased by Rs. 90.70 Lacs as compared to the previous financial year 2023-24.

3.) DIVIDEND:

Keeping in view the growth prospects of the Company the Board of your company has not recommended any Dividend for the Financial Year 2024-25.

4.) MATERIAL CHANGES AND COMMITMENTS:

The Company has not undergone any Material Changes during the Financial Year that may affect the Financial Worth of the Company in any way. There are No Significant and Material orders passed by the Regulators, Tribunals or Courts which can have a Significant impact on the status of the Company of being a going concern and Company's Operations in future.

5.) INTERNAL FINANCIAL CONTROL:

Your Directors state that there are adequate Internal Controls in the Company for ensuring the Smooth working of the Operations and growth of the organization

6.) MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT:

As the requirement under SEBI (LODR), 2015 the Management is required to prepare MDAR , for that reason it has been annexed as Annexure V forming part of this Report.

7.) REPORT ON CORPORAE GOVERNANCE:

Your Company has not been involved in any unethical Practices and has complied with all the Compliance related requirements. A detailed Report on Corporate Governance is required to be made by the Compliance Officer of the Company as per SEBI (LODR), 2015. The same has been annexed in the Report as Annexure VI.

8.) SUBSIDIARIES/ JOINT VENTURE / ASSOCIATE COMPANIES:

The Company has no Subsidiary/ Joint Venture/ Associate Company and hence is not required to prepare any Consolidated Financial Statement.

9.) DEPOSITS:

The Company has not accepted any Deposits during the Financial Year 2024-25 which are required to be reported as per Chapter V and Section 73 to 76 of the Companies Act, 2013.

10.) DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- a) In the preparation of the annual accounts for the year ended March 31, 2025, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts on a 'going concern' basis;

- e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

11.) EMPLOYEE STOCK OPTION:

During the year there has not been any issue of Equity shares to the Employees of the Company on differential basis. Hence, no such information is required to be filed under the provisions of Companies Act, 2013.

12.) AUDITORS AND AUDITOR'S REPORT:

The Shareholders at their 32nd Annual General Meeting (AGM) held on 30th September, 2024 had approved the appointment of M/s. Ashok P Patel & Co, Chartered Accountants, Ahmedabad (Firm Registration No. 112843W), Statutory Auditors to hold office for the period of five years from the conclusion of 32nd AGM till the conclusion of 37th Annual General Meeting. The Auditors in their Audit report have not made any adverse remark, qualification or reservation

13.) ANNUAL REPORT:

In compliance with the provisions of Section 92 of the Companies Act, 2013, the Annual Return of the Company for the financial year ended March 31, 2025 has been uploaded on the website of the Company and the web link of the same is <http://unickfix-a-form.com/investor-relation/>

14.) CORPORATE SOCIAL RESPONSIBILITY:

As the Net Worth, Turnover and Net Profit are below the Limits as prescribed under Section 135 of the Companies Act, 2013 and Rule 9 of the Companies(Corporate Social Responsibility Policy) Rules, 2014, hence the Company is not required to contribute in CSR.

15.) DIRECTORS COMPOSITION:

Underneath a table has been provided consisting of the information regarding Directors of your Company.

S. No.	Name	Designation	Executive /Non-Executive
1.	Mr. Bhupen Navnit Vasa	Managing Director	Executive
2.	Mr. Hemen Navnit Vasa	Whole time Director	Executive
3.	Mr. Priyank Hemen Vasa	Whole time Director	Executive
4.	Mrs. Jyotiben Rajeshbhai Solanki	Independent Director	Non Executive
5.	Mr. Kinnar Manishkumar Shah	Independent Director	Non Executive
6.	Ms. Khushi Rajendra Bhatt	Independent Director	Non Executive
7.	Ms. Akansha Sisodiya	Independent Director	Non Executive

16.) MEETINGS OF BOARD:

S. No.	Date of the Meeting	Members Present
1.	30 th May, 2024	7
2.	01 st July, 2024	7
3.	31 st July, 2024	7
4.	21 st October, 2024	7
5.	31 st January, 2025	7

17.) COMMITTEE OF BOARD OF DIRECTORS:

Pursuant to section 178 and other applicable provisions of the Companies Act, 2013 Company had constituted the following Board Committees

1. Audit committee
2. Nomination and remuneration committee
3. Stakeholder relationship committee
4. Independent Director committee
5. Share transfer committee

The composition of all committees has been stated under corporate governance report as an integral part of Annual Report.

18.) BOARD EVALUATION:

Pursuant to the provisions of Companies Act, 2013, the Board has carried out an Annual Performance Evaluation of its own performance, the Directors individually as well as mutually evaluated their performance along with the performance of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee. Various aspects such as Composition, Attendance, Duties, Obligations, etc. have been evaluated under this. The performance of the Directors was assessed individually and as a Whole.

19.) CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO ARE AS FOLLOWS:

The particulars as required under the provisions of section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished keeping in view the nature of activities undertaken by the company during the year under review.

Information required under section 134(3)(m) of the Companies Act, 2013 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is annexed in Annexure 'A' and forms part of the report.

20.) REMUNERATION TO DIRECTORS:

The remuneration paid to Executive, Non-Executive and Independent Directors are disclosed in the extract to the Annual Return in Form MGT-7.

21.) RISK MANAGEMENT POLICY:

Major concern to your Company is monsoon. Our customer list is still dominated by pesticide majors. A good monsoon means good business for them which translate into large orders for us. The management try to develop the Pharma Clientele which dilute the risk of monsoon. Further that the competitive environment of the business, new technological up gradation,

financial and debts market position, credit cycle etc. are the other risks involved, however, the company is forming strategies beforehand

22.) VIGIL MECHANISM:

Company has vigil mechanism in force to deal with instance of fraud and mismanagement, if any. The mechanism ensures that strict confidentiality is maintained whilst dealing with the concern and also that no discrimination will be meted to any person for a genuinely raised concern. The Chairman of the Audit Committee may also be contacted by employees to report any suspected or concerned incident of fraud/ misconduct.

23.) SECRETARIAL AUDIT:

The board has appointed CS Vishakha Agrawal, Practicing Company Secretary, to conduct Secretarial Audit for the financial year 2024-25. The Secretarial Audit Report for the financial year ended March 31, 2025 is annexed herewith marked as Annexure II to this Report. The Secretarial Audit Report does not contain qualification, reservation or adverse remark on formation of Financial Statements and Board will take action against it.

24.) COST AUDITOR

As per the requirement of the Central Government and pursuant to section 148 of the Companies Act, 2013, read with Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, your company hereby confirms that the provisions of this section are not applicable, hence your company need not be required to appoint Cost Auditor for the financial year 2024-25.

25.) PARTICULARS OF LOANS GIVEN, INVESTMENT MADE, GUARANTEE GIVEN AND SECURITIES PROVIDED:

During the period under review, all related party transactions entered were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions as per the provisions of section 188 of the Companies Act, 2013 made by the Company with Promoters, Directors, KMPs or other designated persons or their relatives which may have a potential conflict with the interest of the Company at large. Since, there is no material related party transactions in the company which are not on arm's length basis. Therefore, the company is not required to annex Form AOC-2 with this report.

Separate disclosure as per Regulation 34(3) of SEBI (LODR) Regulations, 2015 is made in the notes to the accounts attached with the financial statement, therefore not reproduced hereunder. The policy on Related Party Transactions duly approved by the Board has been posted on the Company's website www.unickfix-a-form.com

26.) RELATED PARTY TRANSACTION:

Your Company has formulated a policy on materiality of related party transactions and on dealing with Related Party Transactions ('RPT Policy'). The Policy intends to ensure that proper reporting; approval and disclosure processes are in place for all transactions between the Company and Related Parties. The updated Policy is available on the website of your Company. The Board of Directors of your Company has approved the criteria to grant omnibus approval by the Audit Committee within the overall framework of the RPT Policy on related party transactions. All members of the Audit Committee are Independent Non-Executive Directors. All related party transactions are placed before the Audit Committee for review and

approval. Prior omnibus approval is obtained for related party transactions which are of a repetitive nature and/or entered in the ordinary course of business and are at arm's length basis. All Related Party Transactions entered during the year 2024-25 were in Ordinary Course of the Business and at Arm's Length basis. The Company has not entered into any Material Related Party Transactions during the financial year. Further the disclosure of Related Party Transactions as required under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) Companies (Accounts) Rules, 2014, in Form AOC-2 is set out as Annexure-B and form part of this report. Details of related party transactions entered into by the Company, in terms of IND AS-24 have been disclosed in the notes to the standalone financial statements forming part of this Report and Annual Accounts 2024-25.

27.) DISCLOUSER UNDER THE SEXUAL HERASSMENT OF WOMEN AT WORKPLACE (PREVENTION AND REDRESSAL) ACT, 2013:

Unick Fix-a-form & Printers Limited is to provide the healthy environment to its employees, the company has in place a prevention of the Sexual Harassment Policy and an internal complaints committee as per the requirements of sexual harassment of women at workplace (Prevention, Prohibition And Redressal) Act, 2013. The policy is available on company's website: www.unickfix-a-form.com

28.) DECLARATON BY INDEPENDENT DIRECTORS:

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under section 149(6) of the Companies Act, 2013 and the SEBI Listing Regulations. The Board considered and formed an opinion that all the independent directors meet the criteria of independence as required under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. All the Independent Directors have also registered themselves with Independent Directors' Databank.

29.)DISCLOUSER REQUIREMENT:

- As per the Provisions of the SEBI (LODR) Regulation 2015 entered into with the stock exchanges, corporate governance report with auditors' certificate thereon and management discussion and analysis are attached, which form part of this report.
- Details of the familiarization programme of the independent directors are available on the website of the Company www.unickfix-a-form.com

During the year the company has not transferred any amount to General reserve

30.) REMUNERATION POLICY:

In accordance of section 178 and other applicable provisions of companies Act 2013 read with rules there under and applicable regulations of SEBI (Listing Obligation And Disclosure) Requirements, 2015 the board has formulated the nomination and remuneration policy of your company on the recommendations of nomination and remuneration committee; the policy is available on company's website: www.unickfix-a-form.com

31.) CHANGE IN SHARE CAPITAL

During the financial year 2024-25, there was no change in capital structure of the company. The Authorised Capital is ₹20,00,00,000 and Paid-up Share Capital was ₹ 5,48,50,000. Further that the Company:

- (a) Has not allotted any shares with differential rights during the year, hence there is nothing to disclose under provisions of section 43 of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rule, 2014.
- (b) Has not allotted any sweat equity shares during the year, hence there has not been anything to disclose under provisions of section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rule, 2014.
- (c) Has not made any further issue of share capital during the year, hence there has not been anything to disclose under provisions of section 62(1)(b) of the Act read with Rule 12(2) of the Companies (Share Capital and Debenture) Rule, 2014.

32.) CODE FOR PREVENTION OF INSIDER TRADING:

Your Company has adopted a Code of Conduct to regulate, monitor and report trading by designated persons and their immediate relatives as per the requirements under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Code, inter alia, lays down the procedures to be followed by designated persons while trading/dealing in Company's shares and sharing Unpublished Price Sensitive Information ("UPSI"). The Code covers Company's obligation to maintain a digital database, mechanism for prevention of insider trading and handling of UPSI, and the process to familiarize with the sensitivity of UPSI. Further, it also includes code for practices and procedures for fair disclosure of unpublished price sensitive information which has been made available on the Company's website at www.unickfix-a-form.com

33.) PROVISION OF VOTING BY ELECTRONIC MEANS THROUGH REMOTE E-VOTING AND E-VOTING AT THE AGM:

Your Company is providing E-voting facility as required under section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015. The ensuing AGM will be conducted through Video Conferencing/ OVAM and no physical meeting will be held and your company has make necessary arrangements with CDSL to provide facility for e-voting including remote e-voting. The details regarding e-voting facility are being given with the notice of the Meeting.

34.) DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS U/S 143(12) OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

During the Financial Year, no frauds were reported by auditors in terms of section 143(12) of the Companies Act, 2013.

35.) GENERAL:

Your Directors state that during the year under review:

- (a) The Company has complied with the applicable Secretarial Standards under the Companies Act, 2013.
- (b) There have been no material changes and commitments affecting the financial position of the Company which have occurred between financial year ended on 31st March, 2025, to which the financial statements relate and the date of this report.
- (c) Your Company has not declared and approved any Corporate Action viz buy back of securities, issuance of bonus shares, right shares of issuance of securities on preferential basis mergers and de-mergers, split and issue of any securities and has not failed to implement or complete the Corporate Action within prescribed timelines.;
- (d) There were no revisions in the Financial Statement and Board's Report.
- (e) The company has not filed any application or there is no application or proceeding pending against the company under the Insolvency and Bankruptcy Code, 2016 during the year under review.
- (f) There is no requirement to conduct the valuation by the Bank and Valuation done at the time of one-time Settlement during the period under review.
- (g) There are no voting rights exercise by any employee of the Company pursuant to section 67(3) read with the Rule 16 of the Companies (Share Capital and Debenture) Rules, 2014.

36.) APPRECIATION:

Your Director wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendor and Shareholders during the year under review. Your Director also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and workers of the Company

Date : 31.07.2025
Place : Changodar

By order of the Board of Directors
For Unick Fix-A-Form & Printers Ltd

Sd/-
Bhupen Navnit Vasa
(Managing Director)
(DIN 00150585)

ANNEXURE - A

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

[Section 134(3) (m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014 for the year ended March 31, 2025]

I. CONSERVATION OF ENERGY

The Company is primarily engaged in business of Manufacturing of Cartons and Labelling and Printing.

Energy Conservation Measures taken during the year are as follows:

- Installation of LED Lights to replace CFLs, HPMV Lamps to conserve energy.
- Continued maintenance of Electrical equipment's to ensure optimized utilization of power.
- Switching off machines / equipment when not in use and switching off lights in areas not having adequate activity by regrouping/repositioning the activity so that there will not be any wastage of energy due to lighting.

II. TECHNOLOGY ABSORPTION

i.) The Effort Made Towards Technology Absorption:

The Company has not imported any technology and hence there is nothing to be reported here.

ii.) The Benefit Derived like Product Improvement, Cost Reduction, Product Development Or Import Substitution None

iii.) In Case Of Imported Technology (Imported during the Last Three Years Reckoned from the Beginning of the Financial Year) –

- The details of technology imported: Nil
- The year of import: Not Applicable
- Whether the technology has been fully absorbed: Not Applicable
- If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: Not Applicable

iv.) The expenditure incurred on Research and Development

During the year under review the Company has not incurred any expenditure on Research and Development.

III. FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars	2024-25
- Foreign Exchange Inward	NIL
- Foreign Exchange Outgo	NIL

VISHAKHA AGRAWAL & ASSOCIATES

Practising Company Secretaries

301-G, Goyal Vihar Gate No. 2

Khajrana Road, Indore (M.P.) - 452016

Email: csvishakhagrawal@gmail.com

Contact No. 9424501155, 8518888114

FORM NO. MR-3 SECRETARIAL AUDIT REPORT

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Personnel) Rules, 2014]

To,

The Members

UNICK FIX-A-FORM AND PRINTERS LIMITED

CIN: L25200GJ1993PLC019158

Block No. 472, Tajpur Road,

Changodar, Tal. Sanand, Dist. Ahmedabad (GJ.) - 382213

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **UNICK FIX-A-FORM AND PRINTERS LIMITED (CIN: L25200GJ1993PLC019158)** (hereinafter called “the Company. While taking review after the completion of financial year, Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Management’s Responsibility:

The Management of the Company is completely responsible for preparation and maintenance of Secretarial records and for developing proper systems to ensure compliance with the provisions of applicable laws, rules and regulations.

Auditor’s Responsibility:

Our responsibility is to express an opinion on existence of adequate Board Process and Compliance Management System, commensurate to the size of the company, based on these secretarial records as shown to us during the said audit and also based on the information furnished to us by the officers and agents of the company during the said audit.

We have followed the audit practices and processes as were appropriate to the best of our understanding to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed, provide a reasonable basis for our opinion.

Wherever required, we have obtained the management representation about the compliance of the laws, rules, regulations and happening of events, etc.

Our report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness or accuracy with which the management has conducted the affairs of the company.

Based on the information and/or details received on verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents, KMPs, Directors and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2025 generally complied with the statutory provisions listed hereunder and also that the Company generally has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed (within / *beyond* the due date with the applicable additional fees) and other records maintained by the Company for the financial year ended on 31st March, 2025 according to the provisions of:

- (i) The Companies Act, 2013 ("the Act") and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the Rules and Regulation made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not applicable to the company during the audit period)**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities And Exchange Board of India (Share Based Employees Benefits) Regulations 2014. **(Not applicable to the Company during Audit Period)**
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. **(Not applicable to the Company during Audit Period)**
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client. **(Not applicable as the Company is not registered as a Registrar to an Issue or Share Transfer Agent).**
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009. **(Not applicable to the Company during the Audit Period)**
 - h) Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2009. **(Not applicable to the Company during the Audit Period)**

(vi) The following other laws as specifically applicable in the view of the Management.

- a) Factories Act, 1948
- b) Negotiable Instruments Act, 1881
- c) Works Contract Rules, 2007
- d) Industrial Disputes Act, 1947
- e) Employees' State Insurance Act, 1948
- f) Employees Provident Fund and Miscellaneous Provisions Act, 1952
- g) Environment Protection Act, 1986
- h) Water (Prevention and Control of Pollution) Act, 1981
- i) Air (Prevention and Control of Pollution) Act, 1974
- j) Hazardous Waste (Management and Handling) Rules, 1989
- k) Payment of Wages Act, 1936 and other applicable labour laws
- l) The Water (Prevention and Control of Pollution) Act, 1974
- m) General Clause Act, 1897
- n) Registration Act, 1908
- o) Indian Stamp Act, 1899
- p) Limitation Act, 1963
- q) Transfer of Property Act, 1882
- r) Indian Contract Act, 1872
- s) Sale of Goods Act, 1930
- t) Information Technology Act, 2000
- u) Consumer Protection Act, 1986
- v) Arbitration and Conciliation Act, 1996
- w) Central Goods and Services Tax Act, 2017
- x) Other laws as applicable to the Company other than taxation laws

As per the certificate received from the Managing Director, the company, has complied with all the laws and regulations governing the company's behavior as a Public Listed Company, has been following due processes enabling the Company to comply by all the legal requirements applicable to a Public Listed Company and has adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii) Compliance of the applicable Clauses of the Listing Agreement entered into by the Company with the Bombay Stock Exchange Limited.

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, *subject* to the following:

- a) On 21st November 2024, BSE has levied *fine* of Rs. 2000 per day i.e., Rs. 70,800/- alongwith GST for non-compliance of *Regulation 20(2) of SEBI LODR Regulations, 2015* being No chairperson exist in the Stakeholders Relationship Committee from 01.07.2024 to 31.07.2024. However, the Company has filed revised corporate governance on 18.11.2024 mentioning old and new chairperson of the Stakeholders Relationship Committee and also filed for the waiver of fine after paying waiver processing fees of Rs. 11,800/- along with GST dated 02.12.2024, however the status of waiver application is still under process.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were changes in the composition of the Board of Directors during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through and recorded in the minutes.

We further report that no audit has been conducted on compliance with finance and taxation laws as the same are subject to review and audit by Statutory Auditor and Internal Auditor to the Company and their observations, if any, shall hold for the purpose of the Audit Report.

We further report that there is scope to improve the systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the period under review, none of the events has taken place:

- (i) Public / Right / Preferential issue of shares / debentures / sweat equity, etc.
- (ii) Redemption / buy-back of securities
- (iii) Merger / Amalgamation / reconstruction, etc.
- (iv) Foreign technical collaborations.

**For Vishakha Agrawal & Associates
Practising Company Secretaries**

**Place: Indore
Date : 31/07/2025**

**CS Vishakha Agrawal
(Proprietor)
ACS: 39298 CP No. 15088
P.R. No. 2575/2022
UDIN: A039298G000913798**

Note: This report is to be read with our letter of even date which is annexed as 'ANNEXURE A' and forms an integral part of this report.

ANNEXURE A

To,
The Members
UNICK FIX-A-FORM AND PRINTERS LIMITED
CIN: L25200GJ1993PLC019158
Block No. 472, Tajpur Road,
Changodar, Tal. Sanand, Dist. Ahmedabad (GJ.) - 382213

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company and have relied on the report of statutory auditors on direct and indirect taxes. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
4. The compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
5. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Vishakha Agrawal & Associates
Practising Company Secretaries

Place: Indore
Date :31/07/2025

CS Vishakha Agrawal
(Proprietor)
ACS: 39298 CP No. 15088
P.R. No. 2575/2022
UDIN: A039298G000913798

Form No. AOC-2

(As per "the Act" and rule made thereunder)
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the
Companies (Accounts) Rules, 2014)

1. DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS NOT AT ARM'S LENGTH BASIS

- (a) Name(s) of the related party and nature of relationship -NA
- (b) Nature of contracts/arrangements/transactions -NA
- (c) Duration of the contracts / arrangements/transactions-NA
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: -NA
- (e) Date(s) of approval by the Board, if any: -NA
- (f) Amount paid as advances, if any: -NA

2. DETAILS OF MATERIAL CONTRACTS OR ARRANGEMENT OR TRANSACTIONS AT ARM'S LENGTH BASIS

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions:

Sr.no	Name of Related Parties	Nature of Relationship	Nature of Transaction
1	NA	NA	NA

- (c) **Salient terms of the contracts or arrangements or transactions including the value, if any**
Terms of the contract conform to the prevailing market rates and all the care has been taken to ensure reasonability of prices as compared to the prevailing rates in the market better quality products and timely supplies.
- (d) **Justification for entering into such contracts or arrangements or transactions**
It is ensured that the contract with the Contracting party is advantageous to the Company and its shareholders. The Company intends to ensure following aspects by dealing with contracting parties:
- (e) **Date(s) of approval by the Board:** all the quarterly meetings held during the FY 2024-25.
- (f) **Amount paid as advances, if any:** NIL
- (g) **Date on which the special resolution was passed in general meeting as required under first proviso to section 188:** N.A.

3. THE DETAILS OF ALL RELATED PARTY TRANSACTIONS AS PER ACCOUNTING STANDARD 18 HAVE BEEN DISCLOSED IN NOTES TO ACCOUNTS OF FINANCIAL STATEMENT.

Date : 31.07.2025

Place : Changodar

By order of the Board of Directors
For UNICK FIX-A-FORM & PRINTERS LTD

Sd/-
BHUPEN NAVNIT VASA
(Managing Director)
(DIN 00150585)

Policy on Nomination and Remuneration

Introduction:

The Nomination & Remuneration Policy ("Policy") of Unick Fix-a-Form & Printers Limited ("UNICK" or "Company") is formulated under the provisions of section 178 of the Companies Act, 2013 and under regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. ("Listing Regulations"). The policy is intended to set out the criteria to pay remuneration of the Key Managerial Personnel (KMP), Directors and other Senior Management officials and other employees of the company on a fair and equitable basis without any discrimination on any grounds and to harmonise and sync the aspirations of Human Resources with the goals of the Company.

Objective and Purpose:

The objectives and purpose of this Policy are:

- i. To formulate the criteria for determining qualifications, competencies, positive attributes and independence for appointment of a director (executive/non-executive/independent) of the Company;
- ii. To recommend policy relating to the remuneration of the Directors, KMP and Senior Management to the Board of Directors of the Company ("Board").
- iii. To lay down the policies and procedures for the annual performance evaluation of the directors individually (including executive/non-executive/independent) and also of the Board of Directors as a whole and also including committees.

Definition:

- a. '**Board**' means Board of Directors of the Company.
- b. '**Directors**' means directors of the Company.
- c. '**Committee**' means Nomination and Remuneration Committee of the Company as constituted or reconstituted by the Board, in accordance with the Act and applicable Listing Regulations.
- d. 'Company' means Unick Fix-a-form & Printers Limited.
- e. 'Independent Director' means a Director referred to in Section 149(6) of the Companies Act, 2013 and rules framed there under.
- f. 'Key Managerial Personnel (KMP)' means
- i) The Managing Director or Chief Executive Officer or manager

- ii) Whole-time Director
- iii) The Company Secretary;
- iv) The Chief Financial Officer; and
- v) Any other person as defined under the Companies Act, 2013 from time to time.

g. **Senior Management** means officers/personnel of the Company who are members of its core management team. The core management team includes Chief Executive Officer, Managing Director, Chief Operating Officer & Whole-time Director, Presidents, Group General Counsel, Head-HRD, Chief Financial Officer and Company Secretary.

h. 'Remuneration' means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961.

Unless the context otherwise requires, words and expressions used in this Policy and not defined herein but defined in the Companies Act, 2013 and Listing Regulations as may be amended from time to time shall have the meaning respectively assigned to them therein.

Constitution of Nomination and Remuneration Committee

This Policy and the Nomination and Remuneration Committee Charter are integral to the functioning of the Nomination and Remuneration Committee and are to be read together. The Board has authority to reconstitute this Committee from time to time. The Composition of the "Nomination and Remuneration Committee" is as follows:

Sr. No.	Name of the Director	Category	Designation
1.	Jyotiben Rajeshbhai Solanki	Non-Executive Independent Director	Chairman
2.	Khushi Rajendra Bhatt	Non-Executive Independent Director	Member
3.	Akansha Sisodiya	Non-Executive Independent Director	Member

The composition of the committee is in accordance with the provisions of the relevant sections or regulations of the Companies Act, 2013 and SEBI (LODR), 2015 respectively.

Matters to be dealt with by the Committee

The following matters shall be dealt with by the committee:

- To periodically reviewing the size and composition of the Board to have an appropriate mix of executive and independent Directors to maintain its independence and separate its functions of governance and management and to ensure that it is structured to make

appropriate decisions, with a variety of perspectives and skills, in the best interests of the Company;

- To formulate the criteria determining qualifications, positive attributes and independence of a Director and recommend candidates to the Board when circumstances warrant the appointment of a new Director, having regard to qualifications, integrity, expertise and experience for the position.
- Establishing and reviewing Board KMP and Senior Management succession plans in order to ensure and maintain an appropriate balance of skills, experience and expertise on the Board and Senior Management.
- Evaluation of performance:

(i) Make recommendations to the Board on appropriate performance criteria for the Directors.

(ii) Formulate the criteria and framework for evaluation of performance of every Director on the Board of the Company or engage with a third party facilitator in doing so.

(iii) Identify ongoing training and education programs for the Board to ensure that Non-Executive Directors are provided with adequate information regarding the business, the industry and their legal responsibilities and duties.

Meeting of Nomination and Remuneration Committee

- The nomination and remuneration committee shall meet at least once in a financial year.
- The quorum for the meeting shall be either two members or one third of the members of the committee, whichever is greater, including at least one independent director.

Policy for appointment and removal of Directors, KMP and Senior Management

- The Committee shall ascertain the integrity, qualification, expertise and experience of the person identified for appointment as Director, KMP or Senior Management and recommend to the Board his/her appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the position.
- A person to be appointed as Director, KMP or Senior Management should possess adequate qualification, expertise and experience for the position he / she is considered for.
- A person, to be appointed as Director, should possess impeccable reputation for integrity, deep expertise and insights in sectors / areas relevant to the Company, ability to contribute to the Company's growth and complementary skills in relation to the other Board members.
- The Company shall not appoint or continue the employment of any person as Managing Director / executive Director who has attained the age of sixty years and shall not appoint Independent Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended at the discretion of the committee beyond the age of sixty years/seventy years with the approval of shareholders by passing a

special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond sixty years/seventy years as the case may be.

- A whole-time KMP of the Company shall not hold office in more than one company except in its subsidiary company at the same time. However, a whole-time KMP can be appointed as a Director in any company, with the permission of the Board of Directors of the Company.

Term / Tenure

- Managing Director / Whole-time Director: The Company shall appoint or re-appoint any person as its Managing Director and CEO or Whole time Director for a term not exceeding five years at a time. No reappointment shall be made earlier than one year before the expiry of term.
- Independent Director: An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for reappointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report. No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly. At the time of appointment of Independent Director, it should be ensured that number of Boards on which such Independent Director serves, is restricted to applicable regulations in force.

Removal

Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made there under or under any other applicable Act, rules and regulations, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management subject to the provisions and compliance of the said Act, rules and regulations.

Retirement

The Directors, KMP and Senior Management shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Directors, KMP and Senior Management in the same position / remuneration or otherwise, even after attaining the retirement age, for the benefit of the Company

Policy relating to the remuneration for Directors, KMP and Senior Management.

Remuneration to Independent Directors:

- Independent Directors may receive remuneration by way of

- Sitting fees for participation in the Board and other meetings;
 - Reimbursement of expenses for participation in the Board and other meetings;
 - Commission as approved by the Shareholders of the Company.
- Independent Directors shall not be entitled to any stock options. Based on the recommendation of the Nomination and Remuneration Committee, the Board may decide the sitting fee payable to Independent Directors, but the amount of such sitting fees shall not exceed the maximum permissible under the Companies Act, 2013.

Remuneration to Directors in other capacity:

The remuneration / compensation / commission etc. to be paid to Directors will be determined by the Committee and recommended to the Board for approval.

- The remuneration and commission to be paid to the Managing Director/Whole-time Director shall be in accordance with the provisions of the Companies Act, 2013, and the rules made there under.
- Increments to the existing remuneration / compensation structure may be recommended by the Committee to the Board which should be within the limits approved by the Shareholders in the case of Managing Director/ Whole-time Director. Where any insurance is taken by the Company on behalf of its Directors, KMP and Senior Management for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel. Provided that if such person is proved to be guilty, the premium paid on such insurance shall be treated as part of the remuneration.

Remuneration to other employees:

- Apart from the Directors, KMPs and Senior Management, the remuneration for rest of the employees is determined on the basis of the role and position of the individual employee including professional experience, responsibility, job complexity and local market conditions.
- The Company considers it essential to incentivize the workforce to ensure adequate and reasonable compensation to the staff.
- The various remuneration components, basic salary, allowances, perquisites etc. may be combined to ensure an appropriate and balanced remuneration package.
- The annual increments to the remuneration paid to the employees shall be determined based on the annual appraisal carried out by the HODs of various departments. Decisions on Annual Increments shall be made on the basis of this annual appraisal.
- Minimum remuneration to Whole-time Directors If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Whole-time Directors in accordance with the provisions of Schedule V of the Companies Act, 2013.

Remuneration to KMPs and Senior Management:

- Remuneration to KMP and Senior Management The pay program for KMP and Senior Management has been designed around three primary pay components: Base/Fixed Pay, Performance Bonus and Stock Incentives. These three components together constitute the “Total Rewards” of the KMP and Senior Management.

Policy Review:

- This Policy is framed based on the provisions of the Companies Act, 2013 and rules there under and the requirements of Listing Regulations with the Stock Exchanges.
- In case of any subsequent changes in the provisions of the Companies Act, 2013 or any other regulations which makes any of the provisions in the policy inconsistent with the Act or regulations, then the provisions of the Act or regulations would prevail over the policy and the provisions in the policy would be modified in due course to make it consistent with law.
- This policy shall be reviewed by the Nomination and Remuneration Committee as and when any changes are to be incorporated in the policy due to change in regulations or as may be felt appropriate by the Committee. Any changes or modification to the policy as recommended by the Committee would be placed before the Board of Directors for their approval

Information Pursuant To Section 197(12) Of the Companies Act, 2013 Read With Rule 5 (1) Of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

(1) The percentage increase in remuneration of each Director, Chief Financial Officer, Company Secretary or Manager, if any, in the financial year:

Name of Director/KMP	Percentage increase in Remuneration in the Financial year
Bhupen Navnit Vasa	0%
Hemen Navnit Vasa	0%
Priyank Hemen Vasa	0%
Mukesh R Patel	0%
Astha Pandey	0%

(2) The percentage increase in the median remuneration of the employees in the financial year amounts to Nil

(3) The number of permanent employees on the rolls of the company as on March 31 2025 is 226.

(4) There is no variable component of remuneration which was availed by company to directors.

(5) Remuneration is as per the remuneration policy of the company

MANAGEMENT DISCUSSION AND ANALYSIS REPORT**A. Global Economic Overview :**

The global economy plays a pivotal role in the growth and development of nations, acting as a web of interconnected economic activities across countries. These activities can lead to both positive and negative impacts, influencing national economies through trade, investment, and financial flows.

Key Dynamics

Global economic conditions are shaped by factors such as growth dynamics, commodity price fluctuations, and monetary policy shifts. These elements affect inflation rates, trade balances, and capital movements. Recently, global interconnectedness has been further complicated by geopolitical tensions, supply chain disruptions, and climate-related challenges.

Economic Performance in FY 2024-25

Despite significant challenges, the global economy displayed resilience in FY 2024-25. According to the International Monetary Fund (IMF), global growth for 2025 was estimated at 3.3%, slightly below the 2000-2019 historical average of 3.7%. The Organisation for Economic Co-operation and Development (OECD) reported a median services price inflation rate of 3.6% across member countries. Additionally, the Shanghai Containerized Freight Index (SCFI) fell by around 40% from early January to late March 2025, indicating a potential decrease in global trade demand.

Risks and Policy Challenges

The medium-term global economic outlook is marked by downside risks, while the near-term scenario shows varying risks across regions. The United States may experience growth acceleration, while other countries face policy uncertainties. Disruptions in the disinflation process could hinder monetary policy easing, impacting fiscal sustainability and financial stability. Effective management of these risks necessitates balanced policy approaches to inflation control and economic activity, alongside structural reforms to boost long-term growth.

Outlook

The global economic forecast for 2025 and 2026 suggests modest growth with easing inflation. The IMF projects growth at 3.3% for both years, while the World Bank estimates a slightly lower rate of 2.7%. Headline inflation is expected to decrease to 4.2% in 2025 and further to 3.5% in 2026, aligning faster with targets in advanced economies compared to emerging markets. To address slow growth and fiscal challenges, policy measures should include enhancing workforce participation, addressing demographic shifts, and investing in infrastructure.

B. Indian Economic Overview

Resilience Amid Global Uncertainties

India has solidified its position as the world's fastest-growing major economy over the past decade, demonstrating remarkable resilience despite global uncertainties in FY 2024-25. Real GDP growth stood at 6.5%, a decline from 9.2% in FY 2023-24. According to the Ministry of Statistics and Programme Implementation (MoSPI), the real GDP was estimated at ` 187.95 lakh crore, while nominal GDP rose by 9.9% to ` 331.03 lakh crore. The Gross Value Added (GVA) increased by 6.4% to ` 171.80 lakh crore.

Sectoral Performance

The sectoral performance showcased mixed but largely positive results. Agriculture recorded a growth of 3.8%, supported by favorable monsoon conditions, while the construction sector expanded by 8.6%, driven by infrastructure projects. Financial, real estate, and professional services reported a robust 7.3% growth, reflecting sustained market activity. The trade, hotels, transport, and communication sectors grew by 6.4%, indicating a rebound in consumer demand.

Inflation and Monetary Policy

Retail inflation dropped significantly to 3.16% in April 2025, marking the lowest level since July 2019. This decline was attributed to reduced food and fuel prices, coupled with the Reserve Bank of India's (RBI) strategic monetary policies. In response to the inflation trends, the RBI reduced the repo rate to 6.00%, adopting an accommodative stance to support both growth and economic stability.

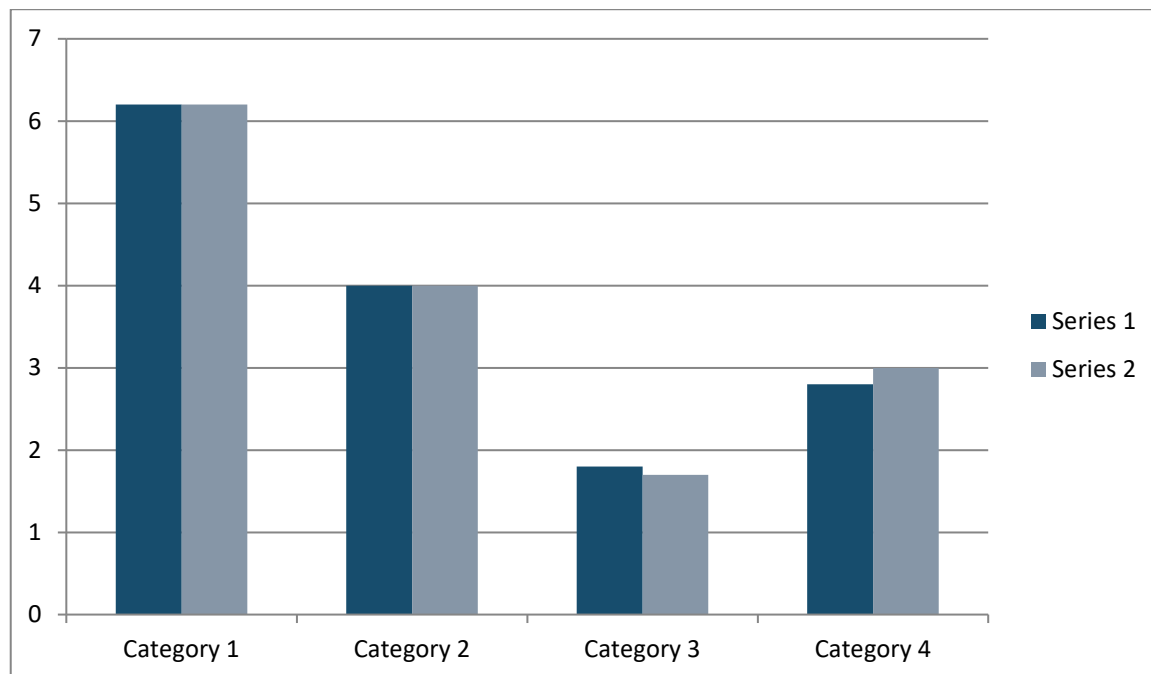
Challenges and Strategic Responses

While India's growth prospects remain strong, potential risks include global economic slowdowns, geopolitical tensions, and inflationary pressures due to unforeseen supply shocks. However, the RBI's accommodative monetary stance is likely to bolster consumption and investment, while government policies, such as increased capital expenditure and tax incentives, are expected to sustain growth momentum. Additionally, stabilized global commodity prices and a resilient services sector are anticipated to support continued economic activity.

Future Growth Prospects

Looking ahead, India is expected to maintain its position as the world's fastest-growing major economy, with the IMF forecasting growth rates of 6.2% in 2025 and 6.3% in 2026, outpacing many of its global counterparts, while the Confederation of Indian Industry (CII) estimates a

more optimistic 6.5%, supported by strong economic fundamentals and strategic policy measures. Further, the IMF projects global economic growth to be much lower, at 2.8 per cent in 2025 and 3.0 per cent in 2026, highlighting India's exceptional out performance.



Conclusion: Navigating Global Headwinds

India's economic outlook for 2025 and 2026 is among the brightest globally, as highlighted by the IMF. Despite uncertainties and revised downward growth forecasts for other large economies, India is positioned to retain its leadership in global economic growth. With ongoing reforms in infrastructure, innovation, and financial inclusion, the country is poised to navigate challenges effectively. The IMF's projections underscore India's resilience, reinforcing its growing significance in the global economic landscape. As global challenges persist, India not only withstands economic turbulence but also actively contributes to shaping a dynamic and resilient global growth narrative.

C. Outlook

India withstood global headwinds in 2023 and is likely to remain the world's fastest-growing major economy on the back of growing demand, moderate inflation, stable interest rates and robust foreign exchange reserves. The Indian economy is anticipated to surpass US\$ 4 Trillion in 2024-25.

Union Budget FY 2025-26

The FY 2025-26 budget, aimed at "**Sabka Vikas**," balances fiscal prudence with inclusive growth: fisc deficit trimmed to 4.4 % while capex remains robust. Key themes include middle-class tax reform, infrastructure ramp-up, agrarian support, and enabling MSMEs/startups amid broad economic reforms.

D. Printing Industry in India:

Market Size & Growth

- **Print Labels:** In 2024, the Indian print label market stood at approximately **USD 1.6 billion** (~₹13,000 cr), with forecasts expecting it to reach ~USD 2.2 billion by 2033 at a CAGR of ~3.6%
- Contrastingly, another forecast estimates ~USD 2.46 billion in 2025, growing at 13.3% CAGR through 2030.
- **Commercial Printing:** Encompassing book, brochure, packaging, etc., this segment reached **USD 35.5 billion** in 2024, with a projected rise to **USD 45.9 billion** by 2033 (~2.9% CAGR)

Segment	Market Size (2024)	Growth Drivers	Key Challenges
Print Labels	USD 1.6–2.3 billion	Digital printing, packaging boom, compliance	Raw material costs, unorganized competition
Commercial Printing	USD 35.5 billion	E-commerce, packaging, digital adoption	Slower CAGR (~3%), pandemic impacts
Printing Inks	USD 1.5–1.8 billion	Eco-inks, packaging demand	Functional complexity, cost pressures

Conclusion: FY 2024–25 Outlook

- The printing & labeling sector in India is experiencing robust growth—driven by packaging, FMCG, e-commerce, and digital transformation.
- Sustainability, traceability, and premium design trends will continue to shape investments.
- A balanced strategy across electronics (digital/hybrid tech), eco-materials, and compliance will be key for long-term success.

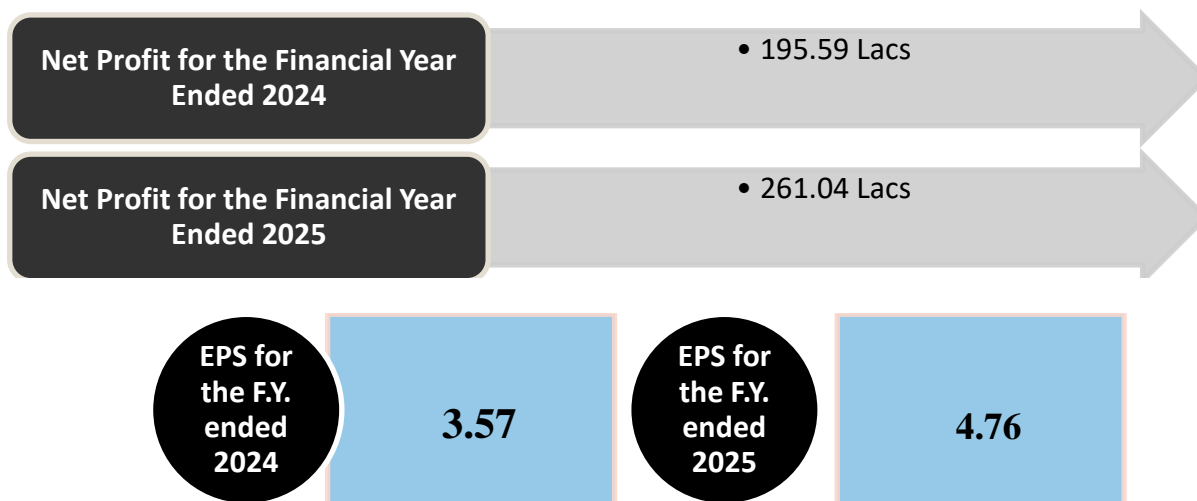
E. Human Capital :

The most important asset of our company isn't something we can put our hands on. It isn't equipment or the physical plant, and it isn't data, technology, or intellectual property. The most valuable part of our company is the people—the human capital—and any plans to move our business forward have to start there. Without the availability of employees and labour no industry can work. Hence for that purpose the company keeps in mind the welfare of all the Employees and Labours. Company maintains smooth relations with whole of the workforce and incentives are provided to them from time to time.

F. Segment Growth Drivers:

Availability of Labour, Raw Material and Capital. A strong customer base is must for all the segments and hence required in this industry also. Keeping updates of all the available and updated technological changes.

G. Review of Company's Business and Financials :



H. Opportunities :

India has averted the effects of the global slump and continues to grow. More and more multinational companies are now targeting India as the hub for manufacturing and exporting. This provides good opportunities to component manufacturers and service providers for accelerated growth. Project expansion is in progress demanding many companies

I. Challenges for Printing industry :

Maintaining existing customer base, servicing them with the goal of retaining their business is imperative. Also, the importance of the retention of expert employees cannot be ignored. Building & communicating will always be the most valuable investment organization makes to delivering sustainable growth. The pressure of senior managers to deliver will intensify significantly in future with fierce competition.

J. Internal Control Mechanism :

The Company has in place a Systematized setup for the purpose of Internal Control. The company has an authorized person for the purpose of management of internal control of the Organization. There are neither any Loop in the internal control of company nor is there any Activity carried which results in any interruption in the smooth functioning of the operations.

K. Changes in the Nature of Business :

There has not been any change in the Nature of business being carried by the Company. The Company is still working hard for being a leader in the Printing industry in all over the India. There has not been any change in the operations of the company except in case of up gradation of the Technology.

L. ENVIRONMENT AND SAFETY

The need for environmentally clean and safe operations is company's key priority. The Company policy requires the conduct of all operations in such a manner so as to ensure the Safety of all concerned, compliance of statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

REPORT ON CORPORATE GOVERNANCE

“In accordance Regulation 34 (3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and some of the best practices followed internationally on Corporate Governance, the report containing the details of corporate governance systems and processes at Unick Fix-a-form & Printers Limited is as under:

1. COMPANY'S PHILOSOPHY :

The Company's Philosophy on Corporate Governance envisages the attainment of high level of transparency and accountability in the functioning of the Company and the conduct of its business internally and externally, including the inter-action with employees, shareholders, creditors, consumer, institutional and other term lenders and place due emphasis on regulatory compliance.

The Company has an active, experienced and a well-informed Board. The Board along with its committees undertakes its fiduciary duties keeping in mind the interests of all its stakeholders and the Company's corporate governance philosophy.

2. BOARD OF DIRECTORS :

The Board of Directors is entrusted with the ultimate responsibility of the management, general affairs, direction and performance of the Company and has been vested with requisite powers, authorities and duties. The Management Committee of the Company is headed by the Managing Director has business /functional heads as its members, which look after the management of the day-to-day affairs of the Company.

• COMPOSITION OF THE BOARD :

The Board of Directors of the company comprises an optimum combination of Executive and non-Executive Directors, as required under regulation 17(1) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 During the year ended March 31, 2025, the Board of Directors of the Company consisted of 7(Seven) Directors out of which 3 (Three) Executive Director, 4 (Four) Independent Directors including one woman Director. The composition of the Board represents an optimal mix of professionalism, knowledge and experience and enables the Board to discharge its responsibilities productively and provide effective leadership to the Company.

The composition and category of Board of Directors as on 31.03.2025 are as follows:

Name	Designation	DIN	Category
Bhupen Navinit Vasa	Managing Director	00150585	Promoter, Executive
Hemen Navnit Vasa	Whole time Director	00150717	Promoter, Executive
Kinnar Manishkumar Shah	Director	10711614	Independent, Non Executive
Khushi Rajendra Bhatt	Director	06942484	Independent, Non

			Executive
Priyank Hemen Vasa	Whole time Director	06928383	Executive
Jyotiben Rajeshbhai Solanki	Women Director	07921790	Independent, Non Executive
Akansha Sisodiya	Director	10718613	Independent, Non Executive

• NUMBER OF BOARD MEETINGS

The Company has complied with all the provisions of the Companies Act, 2013 and Rules made there under regarding the conduction of Board Meetings. The company has conducted all the Meetings of the Board within the time interval specified under the Act and Rules for the purpose of discussing and deciding the Company's policy and strategy. The Annual Pre-scheduled tentative calendar for the Board and Committee Meetings is circulated to all the Directors. During the financial Year 2024-25 following below mentioned are the details of the Board Meetings held **(All meeting are conducted through Video Conferencing) :-**

S. NO.	DATE OF THE BOARD MEETING
1.	30 th May, 2024
2.	01 st July, 2024
3.	31 st July, 2024
4.	21 st October, 2024
5.	31 st January, 2025

• SEPARATE MEETINGS OF INDEPENDENT DIRECTOR

At least one Separate Meeting of the Independent Directors is required to be conducted by and among them as per the provisions of Regulation 25(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 without the attendance of Non- Independent Directors for the Following reasons :-

- (a) Reviewing the performance of non-independent directors and the Board as a whole;
- (b) Reviewing the performance of Chairperson of the company, And considering the views of executive and non-executive directors;
- (c) Assessing the quality, quantity and timeliness of the flow of information between the company management and Board that is necessary for the Board to effectively and reasonably perform their dues.

In 2024-25 Independent Director meeting conducted on 30th May, 2024

• FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

As per the requirements laid under SEBI (LODR), Regulation, 2015 the Company is required to conduct a familiarization programme for Independent Directors familiarizing them with their roles, rights, responsibilities in the Company, Nature of industry in which

they operate, Business model of the Company. Also the company is required to post such details on its website and your company has complied with all such requirements.

• **COMMITTEES OF THE BOARD**

The Board has been authorized by the provisions of the law regarding the delegation of the work to the Committees formed by an authentic Board Resolution for ensuring that the best practices are being carried in the organization. The Board supervises the operations being carried out by the committees so formed and is also responsible for actions performed by them. The minutes of the Meetings of such committees are placed before the Board for review. The Board of the company has formed following committees :-

A. AUDIT COMMITTEE :-

Pursuant to the provisions laid under Regulation 18 of SEBI (LODR) Regulation, 2015 the Company is required to constitute an Audit Committee which shall oversee the operations regarding Finance, Audit, Internal control, etc. Hence, the same has been formed by the Company. It acts as a link between Management, Statutory and Internal Auditors and the Board. It recommends the appointment or re-appointment of statutory and internal auditors.

(i) Composition of Audit Committee :-

The composition of the committee is as per the limits laid under Section 177 of the Companies Act, 2013. Also the Members of the committee possess relevant experience in the field of Finance.

Sr. No.	Name of the Director	Category	Designation
1.	Khushi Rajendra Bhatt	Independent Director	Chairman
2.	Akansha Sisodiya	Independent Director	Non-Executive Director
3.	Jyotiben Rajeshbhai Solanki	Independent Director	Non-Executive Director
4.	Hemen Navnit Vasa	Member	Executive Director

* Purushottam Jagannath Bhide Independent Director of the company vacant his position as his 10year tenure is completed as an Independent Director.

During the financial Year 2024-25 following below mentioned are the details of the Audit Committee Meetings held **(All meeting are conducted through Video Conferencing):-**

S. NO.	DATE OF THE BOARD MEETING
1.	30 th May, 2024
2.	31 st July, 2024
3.	21 st October, 2024
4.	31 st January, 2025

(ii) Meeting of Audit Committee :-

During the Financial Year 2024-25 Audit Committee Meetings have been conducted. Below are the details regarding all the Meetings held :-

Sr. No.	Name of the Director	No. of Meetings held	No. of Meetings attended
1.	Purushottam Jagannath Bhide	2	2
2.	Khushi Rajendra Bhatt	4	4
3.	Jyotiben Rajeshbhai Solanki	4	4
4.	Hemen Navnit Vasa	4	4
5.	Akansha Sisodiya	3	3

(iii) Powers of Audit Committee :-

It includes the following:

- (1) Investigating any activity falling within the terms of its Appointment.
- (2) Seeking information from any employee.
- (3) Obtaining outside legal or other advice.
- (4) Securing attendance of outsider with relevant expertise, if it considers necessary.
- (5) Any other matter as may be required by SBI (LODR) Regulation, 2015 or companies Act, 2013 and rules made thereunder or any other Legislation applicable.

B. NOMINATION AND REMUNERATION COMMITTEE :

Pursuant to the provisions of Regulation 19 of SEBI (LODR) Regulations, 2015 a Company is required to constitute Nomination and Remuneration Committee and In 2024-25 Company conduct only one meeting which is held on 30th May, 2024 same has been formed by your company. This Following are the details of the Meetings held :-

Sr. No.	Name of the Director	No. of Meetings held	No. of Meetings attended
1.	Purushottam Jagannath Bhide	1	1
2.	Khushi Rajendra Bhatt	1	1
3.	Jyotiben Rajeshbhai Solanki	1	1

* Purushottam Jagannath Bhide Independent Director of the company vacant his position as his 10year tenure is completed as an Independent Director.

C. STAKEHOLDER RELATIONSHIP COMMITTEE :

As stated under Regulation 20 of SEBI (LODR) Regulation, 2015 the Company is required to constitute a Stakeholders Relationship Committee for the purpose of redressing investor grievances and hence the same has been formed by the Company. In 2024-25 Company Conduct Stakeholder Relationship Committee Meeting held on 30th May, 2024 & 30th September, 2024.

• **STAKEHOLDERS MEETINGS**

The last three Annual General Meetings were held at the Time and Venue mentioned below:-

YEAR	AGM NO.	DATE	TIME	VENUE
2023-24	32	30/09/2024	03:00	Through VC/OAVM
2022-23	31	09/09/2023	03:00	Through VC/OAVM
2021-22	30	27/08/2022	03:00	Through VC/OAVM

• **OTHER DISCLOSURES:-**

1. There are no materially significant transactions with its promoters, the directors or the senior management personnel, their subsidiaries or relatives etc. that may have potential conflict with the interests of the Company. The disclosures in respect of Related Party Transactions have been provided in the notes to accounts. All contracts with the related parties entered into during the year are in normal course of business.
2. Neither was any penalties imposed, nor was any strictures passed by Stock Exchange or SEBI or Any Statutory Authority on any capital market related matters during the last three years.
3. The Company believes in conducting its behavior in an ethical manner which constitutes and results in highest standards of professionalism, honesty, integrity and ethical behavior. Towards this end the Company has framed a Whistle Blower Mechanism.
4. The company has complied with the requirements of SEBI (LODR) Regulation, 2015.
5. The Company doesn't have any subsidiary Company.
6. All the transactions entered into with the Related Parties during the financial year are in the ordinary course of business and are at Arm's Length Price. And hence doesn't attract any relevant provision.
7. The website of the company has been made keeping in view various legislations applicable.

• **INFORMATION FOR SHAREHOLDERS :-**

		33rd Annual General Meeting of the Company
1.	Annual General Meeting	
2.	Day, Date, Time, Venue	Monday 29 th September 2025 03.00 P.M Through Video Conferencing
3.	Financial Year	2024-25
4.	Date of Book Closure	22 nd September,2025 to 29 th September,2025
5.	Dividend Payment Date	No Dividend has been recommended for the year ended March 31 , 2025
6.	Listing on Stock Exchanges	Bombay Stock Exchange.
7.	Stock Code	541503
8.	ISIN Number	INE250G01010

• INVESTOR CORRESPONDENCE:

For any assistance regarding dematerialization of share transfer, transmissions, change of address or any query relating to shares of company please write to:-

Company Secretary & Compliance officer:

- E-Mail Id exclusively for Investor's Grievances: info@unickfix-a-form.com

MARKET PRICE DATE

S.No	Month	Highest Price BSE	Lowest Price BSE
1.	April 2024	64.70	48.45
2.	May 2024	78.70	60.25
3.	June 2024	76.49	59.60
4.	July 2024	78.70	65.25
5.	August 2024	87.40	75.95
6.	September 2024	87.00	73.00
7.	October 2024	91.34	66.91
8.	November 2024	89.78	77.75
9.	December 2024	92.00	84.00
10.	January 2025	90.00	67.26
11.	February 2025	75.32	66.50
12.	March 2025	73.00	58.51

• DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH 2025

UNICK FIX-A-FORM & PRINTERS LIMITED				
DISTRIBUTION OF SHARE HOLDING AS ON 31-03-2025				
Particulars	No. of holders	% holder	Amount	% amount
Upto - 500	1455	86.043	390718	7.12
500-1000	96	5.68	75524	1.37
1001-2000	43	2.55	66154	1.21
2001 – 3000	18	1.06	44560	0.81
3001 – 4000	9	0.53	32531	0.59
4001 – 5000	12	0.71	54067	0.98
5001 - 10000	25	1.48	182146	3.32
Above 10000	33	1.95	4639300	84.58
TOTAL	1691	100	54850000	100

Shareholding Pattern as at 31st March 2025

Category	No. of shareholders	No. of Shares held	Percentage
Promoter	5	3925404	71.57
Bodies corporate	10	11143	0.20

NRI	10	6665	0.12
Government Company	1	24600	0.45
Indian Public	1655	1517188	27.66
Total	1681	5485000	100

• **DEMATERIALIZATION AND LIQUIDITY :-**

The shares of the company are being traded on the stock exchange under the depository system of National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL)

S.No	Particular	No. of Shareholding	Holding%
1.	Held in Dematerialization with CDSL	3645563	66.46
2.	Held in Dematerialization with NSDL	1302337	23.74
3.	Held in Physical	537100	9.79
	Total	5485000	100

• **ADDRESS FOR CORRESPONDENCE :-**

1.) **Share Transfer Agent :**

Name : Bigshare Services Private Limited

Address : A-802, Samudra Complex, off C G Road, Navrangpura, Near Klassic Gold Hotel Ahmedabad 380009, India

Contact No : +91-079-40024135

2.) **M/S Unick Fix-A-Form & Printers Ltd.**

Address : 472, Tajpur Road, Ahmedabad - Rajkot Highway, Changodar, Ahmedabad, Gujarat 382213

Contact No : +91- 99789 31303

• **AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE**

The Company has obtained a certificate from its Secretarial Auditor M/S Vishakha Agrawal & Co. (Company Secretary) that confirms that the company has complied with Corporate Governance as stipulated under Regulation 34 (3) of SEBI (LODR) Regulation, 2015.

• **DECLARATION REGARDING AFFIRMATION OF CODE OF ETHICS:-**

In confirmation with the Regulation 34(3) of SEBI (LODR) Regulation, 2015 the Company has obtained written confirmation from the Directors that the company has complied with the Code of conduct applicable to the Company by the pursue of any Legislation.

Date : 31.07.2025

Place : Changodar

For and on behalf of Board of directors

Unick Fix-A-Form & Printers Ltd.

Sd/-

Bhupen Navnit Vasa
(Managing Director)
(DIN 00150585)

COMPLIANCE CERTIFICATE

{Under Regulation 34(3) and Schedule V (E) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015}

To,
The Members
UNICK FIX-A-FORM AND PRINTERS LTD
(CINL25200GJ1993PLC019158)

We have examined the compliance of conditions of corporate governance by Unick Fix-A-Form And Printers Ltd, for the year ended March 31,2025, as stipulated in Regulation 34 (3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The compliance conditions of corporate governance is the responsibility of the management. Our examination was limited to a review of procedures and implementation thereof, by the company for ensuring the compliance of the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and Management, we certify that the company has complied with conditions of corporate governance as stipulated in the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Vishakha Agrawal & Associates
Practising Company Secretaries**

**Place: Indore
Date : 31/07/2025**

**CS Vishakha Agrawal
(Proprietor)
ACS: 39298 CP No. 15088
P.R. No. 2575/2022
UDIN:A039298G000913952**

**CFO Certification under Regulation 17(8) and Part B of Schedule II of the
SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

I undersigned, in our respective capacities as Chief Financial Officer of Unick Fix-A-Form And Printers Ltd to the best of our knowledge and belief certifies that:

1. I have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
 - (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There is, to the best of my knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity's code of conduct.
3. I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and I have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which I have aware and the steps taken or propose to take to rectify these deficiencies.
3. I have indicated to the auditors and the Audit committee:-
 - (a) Significant changes in internal control over financial reporting during the year;
 - (b) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (c) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

Place: Changodar
Date: 30.05.2025

Mukesh Ramanbhai Patel
(CFO)

Certificate of Non-Disqualification of Directors

[Pursuant to Regulation 34(3) and Schedule V Para C Sub Clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,

The Members

UNICK FIX-A-FORM AND PRINTERS LTD

Block No. 472, Tajpur Road, Changodar, Tal. Sanand, Dist. Ahmedabad, Gujarat, 382213

(CIN L25200GJ1993PLC019158)

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of UNICK FIX-A-FORM AND PRINTERS LTD having CIN L25200GJ1993PLC019158 and having registered office at Block No. 472, Tajpur Road, Changodar, Tal. Sanand, Dist. Ahmedabad., AHMEDABAD, Gujarat, India, 382213 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub-clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications [including Directors Identification Number (DIN) status at the portal www.mca.gov.in] as considered necessary and explanations furnished to me by the Company and its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2025 have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India (SEBI) and Ministry of Corporate Affairs (MCA), or any such other Statutory Authority

Details of Directors:

S.No	Name of Director	DIN	Designation	Date of appointment in the Company*
1.	BHUPEN NAVNIT VASA	00150585	MANAGING DIRECTOR	01.09.1994
2.	HEMAN NAVNIT VASA	00150717	WHOLE-TIME DIRECTOR	01.09.1994
3.	PRIYANK HEMEN VASA	06928383	WHOLE-TIME DIRECTOR	01.09.2014
4.	JYOTIBEN RAJESHBHAI SOLANKI	07921790	INDEPENDENT DIRECTOR	10.08.2017
5.	KHUSHI RAJENDRA BHATT	06942484	INDEPENDENT DIRECTOR	29.07.2022
6.	KINNAR MANISHKUMAR SHAH		INDEPENDENT DIRECTOR	31.07.2024

		10711614		
7.	AKANSHA SISODIYA	10718613	INDEPENDENT DIRECTOR	31.07.2024

***the date of appointment is as per the MCA Portal.**

Ensuring eligibility for appointment / continuity of every director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Vishakha Agrawal & Associates
Practising Company Secretaries

Place: Indore
Date : 31.07.2025

CS Vishakha Agrawal
(Proprietor)
ACS: 39298 CP No. 15088

INDEPENDENT AUDITOR'S REPORT

To the Members of Unick Fix-A-Form and Printers Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Unick Fix-A-Form and Printers Limited ("the Company"), which comprise the Balance sheet as at 31st March 2025, the Statement of Profit and Loss (Including Other Comprehensive Income), Statement of changes in equity and Statement of Cash flow, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit and total Comprehensive Income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

We have determined the matter described below to be the key audit matter to be communicated in our report.

Key Audit Matter	How our audit addressed the key audit matter
<p>Revenue from sale of goods is recognised when control of the products being sold is transferred to the customers and there are no longer any unfulfilled obligations. The performance obligations are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.</p> <p>The Company recognized an amount of Rs. 5,59,787.12 (in thousands) as revenue for the year ended 31 March 2025 as disclosed in Note 22 to the financial statements.</p> <p>Revenue Recognition – Sale of Products</p> <p>Revenue recognition is a significant audit risk primarily as there is a risk that revenue is recognized on sale of goods before the control of the goods is transferred. The risk is, therefore, that revenue is not recognized in accordance with applicable standards.</p>	<p>Our audit procedures included, but were not limited, to the following:</p> <ul style="list-style-type: none"> • Obtained an understanding of the process of identification and recording of revenue transaction from sale of goods. • Evaluated the design and implementation of key internal financial control over revenue recognized throughout the year and at the year end. • Performed sample tests of individual sales transaction and traced to sales invoices and other related documents in order to examine whether revenue has been recognized correctly. • Evaluated disclosures made in the standalone financial statement for revenue recognition from sale of goods for appropriateness in accordance with the accounting standards.

Other Information

The Company's Board of Directors is responsible for the other information. The Other Information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and the other information (whether financial or non-financial) included in a Company's annual report but does not include Financial Statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss (Including Other Comprehensive Income), the Statement of changes in equity, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and the Rules thereunder, as amended.
- (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person

or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement

- v. No dividend has been declared during the year by the Company.
- vi. Based on our examination, which included test checks, the company has used accounting software for maintaining books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all related transaction recorded in the software. Further during our audit we did not come across any instance of the audit trail feature being tampered with. The audit trail has been preserved by the Company as per the statutory requirements for record retention.

For, Ashok P Patel & Co
Chartered Accountants
Firm Registration No. 112843W

CA Adhish Patel
Partner
Membership No. 169860

Place: Ahmedabad
Date: 30-05-2025
UDIN: 25169860BMHUGC3616

**ANNEXURE A TO INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF
UNICK FIX-A-FORM AND PRINTERS LIMITED FOR THE YEAR ENDED 31ST MARCH 2025**

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not have any Intangible assets.
 - (b) The Property, Plant and Equipment's have been physically verified by the management at reasonable intervals having regard to the size of the Company and the nature of its assets. We are informed that no material discrepancies were noticed on such verification.
 - (c) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds of all immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements are held in the name of the Company as at the balance sheet date.
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification, coverage & procedure of such verification is reasonable and appropriate. As explained to us, there were no material discrepancies noticed on physical verification of inventories as compared to the book records.

(b) The Company has been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate from banks or financial institutions on the basis of security of current assets. In our opinion, the quarterly/periodic returns or statements filed by the Company with such banks are in agreement with the books of account of the Company.

- iii. The Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year, hence reporting under clause 3(iii)(a) to (f) of the Order is not applicable to the Company.
- iv. The company has not given any loans, investments, guarantees, and security to parties covered under Sec 185 of the Companies Act. Hence, reporting under clause 3(iv) is not applicable.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.
- vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- vii. In respect of statutory dues:
 - (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.
 - (b) There are no dues of income tax, goods and service tax, customs duty, cess and any other statutory dues which have not been deposited on account of any dispute.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
 - (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

- (c) In our opinion and according to the information and explanation provided to us, the company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause 3(ix)(e) of the order is not applicable to the Company.
- (f) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause 3(ix)(f) of the order is not applicable to the Company.
- x. (a) The company has not raised moneys by way of initial public offer or further public offer (including debt instrument) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year and hence reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- xi. (a) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year.

(c) The requirement of establishment of a vigil mechanism u/s. 177(9) of the Act is applicable to the Company. There have been no whistle blower complaints received by the Company during the year.
- xii. The company is not a Nidhi Company hence reporting under clause 3(xii) of the Order is not applicable to the Company.
- xiii. Based upon the audit procedures performed and according to the information and explanations given to us, all transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

- (b) The Company is required to appoint internal auditor as per the provisions of Companies Act 2013. The reports of internal auditors have been considered by us.
- xv. According to the information and explanations given to us, the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors during the year. Hence provisions of section 192 of the Companies Act, 2013 are not applicable and accordingly clause 3(xv) of the Order is not applicable to the Company.
- xvi. (a) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities Hence, reporting under clause 3(xvi)(b) of the Order is not applicable to the Company.
- (c) According to the information and explanations given to us, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence, reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.
- (d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been resignation of the statutory auditors of the Company during the year. There were no issues, objections or concerns raised by the outgoing auditors.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. (a) According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph 3(xx)(a) and 3(xx)(b) of the Order are not applicable to the Company.

For, Ashok P Patel & Co
Chartered Accountants
Firm Registration No. 112843W

CA Adhish Patel
Partner
Membership No. 0169860

Place: Ahmedabad
Date: 30-05-2025

ANNEXURE B TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 2(f) of the Independent Auditors' Report of even date to the members of Unick Fix-A-Form and Printers Limited on the financial statements for the year ended March 31, 2025

Report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **Unick Fix-A-Form And Printers Limited ("the Company")** as of 31st March, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, Ashok P Patel & Co
Chartered Accountants
Firm Registration No. 112843W

CA Adhish Patel
Partner
Membership No. 0169860

Place: Ahmedabad
Date: 30-05-2025

BALANCE SHEET AS AT 31ST MARCH, 2025

Particulars	Note No.	As on 31.3.2025 Audited	(Rs.in '000) As on 31.3.2024 Audited
ASSETS			
1 Non-current assets			
(a) Property, Plant and equipment	1	3,63,586.78	3,82,680.43
(b) Capital work in progress			
(c) Other Intangible assets			
(d) Financial assets			
(i) Investments	2	1,792.30	1,792.30
(ii) Loans			
(iii) Other financial assets			
(e) Deferred tax assets (net)			
(f) Other non-current assets	3	3,514.63	5,548.46
Total non-current assets		3,68,893.71	3,90,021.19
2 Current assets			
(a) Inventories	4	1,72,016.91	1,48,343.97
(b) Financial assets			
(i) Investments			
(ii) Trade receivable	5	1,04,811.69	1,12,168.51
(iii) Cash and cash equivalents	6	1,061.28	1,701.80
(iv) Bank balance other than above	7	41,394.55	36,855.37
(v) Loans	8	18,597.50	21,805.75
(vi) Other financial assets	9	1,118.34	1,129.40
(c) Current Tax Assets (Net)	10	-	4,144.70
(d) Other Current Assets	11	3,048.00	4,400.00
Total current assets		3,42,048.27	3,30,549.50
Total assets		7,10,941.97	7,20,570.70
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	12	54,850.00	54,850.00
(b) Other equity	13	2,86,739.56	2,60,635.72
Total equity		3,41,589.56	3,15,485.72
LIABILITIES			
1 Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	14	52,315.19	94,052.28
(ii) Other financial liabilities			
(b) Provisions	15	4,725.54	9,352.24
(c) Deferred tax liabilities (Net)	16	31,299.30	35,845.00
Total non-current liabilities		88,340.02	1,39,249.52
2 Current liabilities			
(a) Financial liabilities			
(i) Borrowings	17	1,57,247.94	1,36,293.85
(ii) Trade payables	18	35,145.39	40,168.92
- Total outstanding dues of micro and small Enterprises			
- Total outstanding dues of trade payables other than micro and small enterprises		63,771.82	69,099.32
(iii) Other financial liabilities			
(b) Other current liabilities	19	16,909.12	15,804.66
(c) Provisions	20	4,558.70	4,468.70
(d) Current Tax Liabilities (Net)	21	3,379.42	-
Total current liabilities		2,81,012.39	2,65,835.45
Total equity and liabilities		7,10,941.97	7,20,570.70

As per our Audit Report of even date

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

For, Ashok P Patel & Co.
Chartered Accountants
FRN: 112843W

CA. Adhish Patel
(Partner)
M. No.: 169860

H. N. VASA
Wholetime
Director
DIN 00150717

P. H. VASA
Wholetime
Director
DIN 6928383

A. PANDEY
Co.Secretary

M. R. PATEL
CFO

PLACE : AHMEDABAD
DATE : **30TH May 2025**

AUDITED PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH,2025

Particulars	Note, No.	As on 31.3.2025 Audited	As on 31.3.2024 Audited
I. Revenue from operations	22	5,59,787.12	5,58,829.30
II Other Income	23	1,761.19	3,747.85
III. Total Revenue (I+II)		5,61,548.31	5,62,577.15
IV. Expenses:			
a) Cost of materials consumed	24	2,80,405.34	3,10,079.91
b) Changes in inventories of finished goods work-in-progress and Stock-in Trade	25	(7,870.69)	(19,710.95)
c) Employee benefits expense	26	91,870.11	99,407.52
d) Finance Costs	27	20,656.04	21,492.14
e) Depreciation and amortization expense	1	35,600.75	35,654.05
f) Other expenses	28	1,05,737.34	89,575.51
Total expenses		5,26,398.88	5,36,498.17
V. Profit/(Loss) before exceptional items and tax (III-IV)		35,149.44	26,078.98
VI. Exceptional items		-	-
VII. Profit/(Loss) before tax (V-VI)		35,149.44	26,078.98
VIII. Tax expense:			
(1) Current Year		7,750.00	4,532.00
(2) Earlier Years		5,841.30	-
(3) Deferred tax		(4,545.71)	1,988.00
Total Tax Expense		9,045.60	6,520.00
IX. Profit (Loss) for the period from continuing operations (VII-VIII)		26,103.84	19,558.98
X Other Comprehensive Income			
A.(i) Items that will not be reclassified subsequently to profit or loss	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
B.(i) Items that will be reclassified to profit or loss	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
XI. Total comprehensive income for the period (IX+ X)		-	-
XII. Earnings per equity share for containing operations			
(1) Basic		4.76	3.57
(2) Diluted		4.76	3.57

As per our Audit Report of even date

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

For, Ashok P Patel & Co.
Chartered Accountants
FRN: 112843W

CA. Adhish Patel
(Partner)
M. No.: 169860

H. N. VASA
Wholetime
Director
DIN 00150717

P. H. VASA
Wholetime
Director
DIN 6928383

A. PANDEY
Co.Secretary

M. R. PATEL
CFO

PLACE : AHMEDABAD
DATE : 30th May 2025

CASH FLOW STATEMENT FOR YEAR ENDED 31ST MARCH,2025

(Rs.in '000)

	Particulars		Year Ended 31st March, 2025		Year Ended 31st March, 2024
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit / (Loss) before tax		35,149.44		26,078.98
	Adjustments :				
	Depreciation and amortisation	35,600.75		35,654.05	
	Interest and Finance Charges	20,656.04		22,249.75	
	(Profit) / loss on sale / write off of assets	1.42		-	
	Deferred Grant Income	-		-	
	Bad debts written off	-		-	
	Interest Income	(1,519.64)		-	
	Dividend Income	(233.22)		-	
	Unrealized forex loss / (gain)	-		-	
	Operating Cash Flow Before Working Capital Changes		89,654.79		83,982.77
	Adjusted for (increase) / decrease in operating assets:				
	Trade & Other Receivables	13,961.96		18,219.00	
	Inventories	(23,672.94)		(47,272.00)	
	Trade & Other Payables	(13,783.28)	(23,494.25)	(3,397.00)	(32,450.00)
	Cash Flow from Operating Activities		66,160.54		51,532.77
	Income Tax (Paid) /Refund		(6,067.19)		(6,520.00)
	Net Cash Flow from Operating Activities		60,093.35		45,012.77
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Property, Plant & Equipment	(28,558.51)		(23,701.00)	
	Interest Income	1,519.64		-	
	Movement in other Bank Balances (Net)	(4,539.18)		(2,483.33)	
	Receipt of Grant	-		-	
	Proceeds from sale of Property, Plant & Equipment	12,050.00		-	
	Long term Investments	-		-	
	Short term Investments	-		-	
	Net Cash used in Investing Activities		(19,528.05)		(26,184.33)
C	CASHFLOW FROM FINANCING ACTIVITIES				
	Increase in Share Capital	-		-	
	Dividend Paid (including tax on dividend)	-		-	
	Dividend Income	233.22		-	
	Availment/(Repayment) of borrowings (Net)	(20,783.00)		3,514.00	
	Payment of Lease Liability	-		-	
	Interest Paid	(20,656.04)		(22,249.75)	
	Net Cash used in Financing Activities		(41,205.82)		(18,735.75)
	Net increase / (decrease) in cash and cash equivalents		(640.52)		92.69
	Opening Cash and Cash Equivalent		1,701.80		1,609.11
	Closing Cash and Cash Equivalents		1,061.28		1,701.80

As per our Audit Report of even date

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

For, Ashok P Patel & Co.
Chartered Accountants
FRN: 112843W

CA. Adhish Patel
(Partner)
M. No.: 169860

H. N. VASA
Wholetime
Director
DIN 00150717

P. H. VASA
Wholetime
Director
DIN 6928383

A. PANDEY
Co. Secretary

M. R. PATEL
CFO

PLACE : AHMEDABAD
DATE : 30TH May 2025

UNICK FIX-A-FORM & PRINTERS LTD.
Statement of Changes in Equity for year ended March 31, 2025
A Equity Share capital

Particulars	Rs in '000
Balance as on April 01, 2023	54,850.00
Change in equity share capital during the year	
Add : Shares issued during the year	-
Balance as at March 31, 2024	54,850.00
Change in equity share capital during the year	
Add : Shares issued during the year	-
Balance as at March 31, 2025	54,850.00

B Other Equity

Particulars	Capital Reserve	Securities Premium	General Reserves	Retained Earnings	Total
Balance as at March 31, 2023	13.96	3,940.80	205.00	236,916.98	241,076.74
Changes during the year 2023-2024	-	-	-	19,558.98	19,558.98
Balance as at March 31, 2024	13.96	3,940.80	205.00	256,475.96	260,635.72
Changes during the year 2024-2025	-	-	-	26,103.84	26,103.84
Balance as at March 31, 2025	13.96	3,940.80	205.00	282,579.80	286,739.56

NOTE NO 1

Property, Plant and Equipments

Particulars	Land	Buildings	Plant and Equipment	Furniture and Fixture	Vehicles	Office Equipments	Computers	Total
Gross Carrying Amount								
As at 1st April, 2023	1,900.27	46,280.01	605,812.27	25,213.18	9,301.31	979.11	7,271.59	696,757.84
Additions	-	-	28,144.35	-	-	-	576.04	28,720.39
Deduction & Adjustment	-	-	6,430.00	-	-	-	-	6,430.00
Reclassification as held for sale	-	-	-	-	-	-	-	-
Balance as at 31st March, 2024	1,900.27	46,280.01	627,526.63	25,213.18	9,301.31	979.11	7,847.73	719,048.23
Additions	-	-	26,412.91	-	-	-	2,145.60	28,558.51
Deduction & Adjustment	-	-	16,100.00	-	-	-	-	16,100.00
Reclassification as held for sale	-	-	-	-	-	-	-	-
Balance as at 31st March, 2025	1,900.27	46,280.01	637,839.54	25,213.18	9,301.31	979.11	9,993.33	731,506.74
Accumulated Depreciation								
Balance as at 1st April, 2023	-	12,855.68	262,725.70	12,073.20	8,840.62	883.73	4,745.25	302,124.17
Deduction & Adjustment	-	-	1,410.42	-	-	-	-	1,410.42
Depreciation for the period	-	1,613.78	32,055.49	1,028.07	49.66	4.75	902.30	35,654.05
Reclassification as held for sale	-	-	-	-	-	-	-	-
Balance as at 31st March, 2024	-	14,469.45	293,370.77	13,101.27	8,890.28	888.48	5,647.55	336,367.80
Deduction & Adjustment	-	-	4,048.58	-	-	-	-	4,048.58
Depreciation for the period	-	1,309.31	30,091.91	1,904.03	-	4.75	2,290.75	35,600.75
Reclassification as held for sale	-	-	-	-	-	-	-	-
Balance as at 31st March, 2025	-	15,778.77	327,511.26	15,005.30	8,890.28	893.23	7,938.30	367,919.97
Net carrying amount								
Balance as at 31st March, 2023	1,900.27	33,424.33	343,086.58	13,139.99	460.70	95.38	2,526.44	394,633.67
Balance as at 31st March, 2024	1,900.27	31,810.55	334,155.86	12,111.92	411.03	90.63	2,200.17	382,680.43
Balance as at 31st March, 2025	1,900.27	30,501.24	310,328.28	10,207.88	411.03	85.88	2,055.03	363,586.78

	As on 31.3.2025 Audited	As on 31.3.2024 Audited
NOTE NO.2		
Investments:(At Cost)		
Investments in Equity Instruments		
Unquoted Equity Instruments		
17923 Shares of The Cosmos Co-Op Bank Ltd of Rs.100 each (Unquoted)	1,792.30	1,792.30
Total of Investments in Equity Instruments	1,792.30	1,792.30
NOTE NO.3		
Other non-current assets		
Security Deposits (Unsecured considered good)	3,514.63	5,548.46
Total	3,514.63	5,548.46
NOTE NO.4		
Inventories		
(a) Raw Materials (At Cost)	92,967.82	77,165.58
(b) Work in Progress (At Cost)	49,791.77	42,225.87
(c) Finished Goods (At Cost of realisable value whichever is less)	29,257.32	28,952.53
Total	172,016.91	148,343.97
NOTE NO.5		
Trade receivables (Current)		
(A) Undisputed Trade Receivable - consiered Good	104,811.69	112,168.51
Not Due	-	-
Less than 6 months	102,232.54	109,726.77
6 months - 1 year	1,003.10	795.51
1-2 years	700.31	228.01
2-3 year	180.73	709.04
More than 3 years	695.01	709.18
(B) Undisputed Trade Receivable - having significant increase in credit risk	-	-
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 year	-	-
More than 3 years	-	-
(C) Undisputed Trade Receivable - credit impaired	-	-
(D) Disputed Trade Receivable - considered good	-	-
(E) Disputed Trade Receivable - having significant increase in credit risk	-	-
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 year	-	-
More than 3 years	-	-
(F) Disputed Trade Receivable - credit impaired	-	-
Total	104,811.69	112,168.51
NOTE NO.6		
Cash and Cash Equivalents		
(a) Balance With Banks	370.71	1,153.43
(b) Cash on Hand	690.57	548.38
Total	1,061.28	1,701.80

	As on 31.3.2025 Audited	As on 31.3.2024 Audited
NOTE NO.7		
Bank balances other than cash and cash equivalents		
(c) Fixed Deposit with Bank (Lien with the bank as security)	41,394.55	36,855.37
Total	41,394.55	36,855.37
NOTE NO.8		
Loans and advances (Unsecured, considered good)		
Loans and advances	18,597.50	21,805.75
Total	18,597.50	21,805.75
NOTE NO.9		
Other financial Assets		
(i) Pre paid Insurance	1,118.34	1,129.40
Total	1,118.34	1,129.40
NOTE NO.10		
Current Tax Assets		
(a) Advance Tax (Net)	-	4,144.70
Total	-	4,144.70
NOTE NO.11		
Other Current Assets		
Other Assets	3,048.00	4,400.00
TOTAL RS.	3,048.00	4,400.00
NOTE NO.12		
Equity Share Capital		
Authorised Share Capital :	200,000.00	200,000.00
2,00,00,000 Equity Shares of Rs.10 each		
Total	200,000.00	200,000.00
ISSUED,SUBSCRIBED & PAID UP:		
54,85,000 Equity Shares of Rs.10 each	54,850.00	54,850.00
fully paid up.(The Company has only one class of shares referred to as equity shares, having nominal value of Rs.10/-.The holders are entitled to one vote per share)		
Total	54,850.00	54,850.00
Detailed Note given in Annexure -1		
NOTE NO.13		
RESERVES & SURPLUS :		
(a) Capital Reserve	13.96	13.96
Balance as per last account		
(b) Security Premium Reserve	3,940.80	3,940.80
Balance as per last account		
(c) General Reserve	205.00	205.00
Balance as per last account		

	As on 31.3.2025 Audited	As on 31.3.2024 Audited
(d) Profit & Loss		
Op. Balance	256,475.96	236,916.98
Less:- Earlier Yrs.Adjustments.	-	-
Add:-Profit during the Year	26,103.84	19,558.98
	282,579.80	256,475.96
Total	286,739.56	260,635.72

NOTE NO.14
Long Term Borrowings
Secured
(a) Term Loans

(I) From Banks	24,163.14	62,623.50
(Secured by Factory Land Building & Plant and Machinery, further secured by personal guarantee of all directors)		

Unsecured

(a) From NBFC	8,152.05	16,428.79
(b) Unsecured Loans from Relative of Director	20,000.00	15,000.00
Total	52,315.19	94,052.28

Detailed Note given in Annexure -2
NOTE NO.15
Provisions

(a) Provision for Employees benefits	4,725.54	9,352.24
Total	4,725.54	9,352.24

NOTE NO.16
Deferred Tax Liability

Op.Balance	35,845.00	33,857.00
Add:- Addition during the year	(4,545.71)	1,988.00
Total	31,299.30	35,845.00

NOTE NO.17
Short Term Borrowings
Secured
I Repayable on Demand

(i) Cash credit from banks (Against Hypothecation of Stock, Debtors and other current assets of the Company)	109,098.46	98,263.71
Carries an interest rate of 10.10%		
(ii) Loan against FD (Secured against F.D with Bank, Carries an interest rate of 8.75%)	18,399.43	5,962.90

II Current Maturities of Long Term Debts
(a) Term Loans

(i) From Banks	29,750.06	32,067.24
(Secured by Factory Land Building & Plant and Machinery, further secured by personal guarantee of M.D and Whole Time Director)		

Total	157,247.94	136,293.85
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	As on 31.3.2025 Audited	As on 31.3.2024 Audited
NOTE NO.18		
Trade Payables		
Particulars		
(A) MSME	35,145.39	40,168.92
Not Due	-	-
Less than 1 year	35,145.39	40,168.92
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
(B) Others	63,771.82	69,099.32
Not Due	-	-
Less than 1 year	59,663.11	64,990.61
1-2 years	-	-
2-3 years	-	-
More than 3 years	4,108.71	4,108.71
Disputed Dues -MSME	-	-
Disputed Dues -Others	-	-
Total	98,917.21	109,268.24

18.1 Details as required under MSMED Act are given below : 0

Particulars		
Principal amount remaining unpaid to any supplier as at the end of accounting year	35145.39	40168.92
Interest due thereon	-	-
Amount of interest paid by the Company in terms of section 16 of the MSMED, along with the amount of the payment made to the supplier beyond the appointed day during the accounting year	-	-
Amount of interest due and payable for the reporting period of delay in making payment [which have been paid but beyond the appointed day during the year] but without adding the interest specified under the MSMED	-	-
Amount of interest accrued and remaining unpaid at the end of the accounting year.	-	-
Amount of further interest remaining due and payable even in succeeding years, untill such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23 of MSMED Act.	-	-
Above disclosure has been made on the basis of information available with the company.		

NOTE NO.19

Other current liabilities

(a) Advance received from Customers	227.61	227.61
(b) Other Payables	16,681.51	15,577.06
Total	16,909.12	15,804.66

NOTE NO.20

Short Term Provisions

(a) Provision for Employees benefits (Current)	4,558.70	4,468.70
Total	4,558.70	4,468.70

NOTE NO.21

Current Tax Liabilities

(b) Provision for Taxation (Net)	3,379.42	-
Total	3,379.42	-

NOTE NO.22

Revenue from Operations

	As on 31.3.2025 Audited	As on 31.3.2024 Audited
(a) Sale of Products	556,369.87	555,718.95
(b) Other Operating Revenues	3,417.25	3,110.36
Total	559,787.12	558,829.30

NOTE NO.23
Other Income

(a) Interest Income	1,519.64	3,211.66
(b) Dividend	233.22	105.38
(c) Profit on Sale of Asset	8.33	325.77
(d) Other non-operating Income	-	105.04
Total	1,761.19	3,747.85

NOTE NO.24
Cost of Materials Consumed

Raw Materials (Paper & Ink)		
Opening Stock	77,165.58	49,604.65
Add: Purchases	296,207.58	337,640.83
	<u>373,373.16</u>	<u>387,245.49</u>
Less : Closing Stock	92,967.82	77,165.58
Total	280,405.34	310,079.91

NOTE NO.25
Changes in inventories of finished goods work-in-progress and Stock-in Trade

Opening Stock		
Finished Goods	28,952.53	26,439.86
Work-in-process	42,225.87	25,027.58
	<u>71,178.40</u>	<u>51,467.44</u>
Closing Stock:		
Finished Goods	29,257.32	28,952.53
Work-in-process	49,791.77	42,225.87
	<u>79,049.09</u>	<u>71,178.40</u>
Total	(7,870.69)	(19,710.95)

NOTE NO.26
Employees Benefits Expenses

(a) Salaries and Wages	74736.108	81,827.47
(b) Cont.to Provident and Other Funds	7755.201	8,709.67
(c) Staff Welfare Expenses	978.799	470.38
(d) Directors Remuneration	8400	8,400.00
Total	91870.108	99,407.52

NOTE NO.27
Finance Costs

(a) Interest Expense	20,656.04	21,492.14
(b) Other Borrowing Costs	-	-
Total	20,656.04	21,492.14

NOTE NO.28
Other Expenses

Rent	6,865.36	6,196.73
Insurance	1,953.38	1,508.30
Freight & Transport	18,253.73	16,156.70
Repairs to Plant and Machinery	7,197.92	4,844.53

	As on 31.3.2025 Audited	As on 31.3.2024 Audited
Repairs to Buildings	304.61	718.18
Repairs & Maintenance - Others	556.35	341.19
Royalty	5,934.46	4,753.78
Power and Fuel	20,660.49	18,140.84
Manufacturing & Operating Costs	23,579.20	21,023.93
Security Exps.	1,352.00	1,310.48
Conveyance Exps	1,887.94	1,803.19
Legal & Professional Expense	1,972.34	1,191.92
Sales and Advertisement expenses	3,475.42	973.91
Travelling Exps.	761.12	480.45
Motor Vehicle Exps	4,181.74	4,358.74
Other expenses	6,666.53	5,247.30
Loss on Sale of Assets	9.75	415.35
Payments to Auditors		
- Audit Fees	125.00	110.00
Total	105,737.34	89,575.51

UNICK FIX-A-FORM & PRINTERS LIMITED

Annexure 1

12.1 Share capital

PARTICULARS	As at 31st March, 2025		As at 31st March, 2024	
	Nos.	Rs. in (000)	Nos.	Rs. in (000)
Authorised Share Capital :				
Equity Shares of Rs. 10 each	20,000,000	200,000.00	20,000,000	200,000.00
Issued & Subscribed :				
Equity Shares of Rs. 10 each	5,485,000	54,850.00	5,485,000	54,850.00
Subscribed and Fully Paid Up				
Equity Shares of Rs. 10 each	5,485,000	54,850.00	5,485,000	54,850.00
Forfeited Shares				
Equity Shares of Rs. 10 each	-	-	-	-
Total		54,850.00		54,850.00

12.2 The reconciliation of the no. of shares outstanding is set out below :

PARTICULARS	As at 31st March, 2025		As at 31st March, 2024	
	Nos.	Rs. in (000)	Nos.	Rs. in (000)
Equity shares				
At Beginning of the period	5,485,000	54,850.00	5,485,000	54,850.00
Add : Issued during the year	-	-	-	-
Outstanding at the end of the period	5,485,000	54,850.00	5,485,000	54,850.00

12.3 The Company has issued only one class of equity shares having a par value of Rs. 10 per share. Each holder of Equity Shares are entitled to one vote per share.

12.4 Details of shareholders holding more than 5% shares

Name of the shareholder	As at 31st March, 2025		As at 31st March, 2024	
	Nos.	% of holding	Nos.	% of holding
Kamini Bhupen Vasa	1,489,950	27.16	1,489,950	27.16
Nicky Hemen Vasa	1,382,190	25.20	1,382,190	25.20
Bhupen Navnit Vasa	472,750	8.62	472,750	8.62
Hemen Navnit Vasa	300,510	5.48	300,510	5.48
Priyank Hemen Vasa	280,004	5.10	280,004	5.10

12.5 Shareholding of Promoters

Name of Promoter	As at 31st March, 2025			As at 31st March, 2024		
	No of Shares	% of total Shares	% Change during the year	No of Shares	% of total Shares	% Change during the year
Promoters:						
Kamini Bhupen Vasa	1489950	27.16	-	1489950	27.16	-
Nicky Hemen Vasa	1382190	25.20	-	1382190	25.20	-
Bhupen Navnit Vasa	472750	8.62	-	472750	8.62	-
Hemen Navnit Vasa	300510	5.48	-	300510	5.48	-
Priyank Hemen Vasa	280004	5.10	-	280004	5.10	-
Total	3925404	71.57		3925404	71.57	

UNICK FIX-A-FORM & PRINTERS LTD.
Annexure 2
Details of Security and Repayment Terms

Nature of Security	Terms of Repayment & Interest
Term loan from Cosmos Bank having outstanding balance as on 31st March 2025 amounting to Rs. 5596.06 thousands (31st March 2024 - Rs.7436.28 thousands) is Secured against Factory Land and Building at Survey no 472/8 and 481/2, Fixed Deposits and further secured by personal guarantee of All Directors)	Repayable in 84 monthly installments starting from February 2021 Effective Rate of interest - 10.10%
Term loan from Cosmos Bank having outstanding balance as on 31st March 2025 amounting to Rs.25842.59 thousands (31st March 2024 - Rs. 35854.3 thousands) is Secured against Factory Land and Building at Survey no 472/8 and 481/2, fixed deposits and further secured by personal guarantee of All Directors)	Repayable in 84 monthly installments starting from August 2019 Effective Rate of interest - 10.10%
Term loan from Cosmos Bank having outstanding balance as on 31st March 2025 amounting to Rs. 5687.40 thousands (31st March 2024 - Rs. 7991.16 thousands) is Secured against Factory Land and Building at Survey no 472/8 and 481/2, Fixed Deposits and further secured by personal guarantee of All Directors)	Repayable in 48 monthly installments starting from June 2023 Effective Rate of interest - 10.10%
Term loan from Cosmos Bank having outstanding balance as on 31st March 2025 amounting to Rs. 13067.02 thousands (31st March 2024 - Rs. 22373.7 thousands) is Secured against Factory Land and Building at Survey no 472/8 and 481/2, further secured by personal guarantee of All Directors)	Repayable in 84 monthly installments starting from May 2018 Effective Rate of interest - 10.10%
Term loan from Cosmos Bank having outstanding balance as on 31st March 2025 amounting to Rs. 2151.45 thousands (31st March 2024 - Rs. 5926.75 thousands) is Secured against Factory Land and Building at Survey no 472/8 and 481/2, further secured by personal guarantee of All Directors)	Repayable in 84 monthly installments starting from February 2018 Effective Rate of interest - 10.10%
Term loan from Cosmos Bank having outstanding balance as on 31st March 2025 amounting to Rs. 1477.63 thousands (31st March 2024 - Rs.2763.53 thousands) is Secured against Factory Land and Building at Survey no 472/8 and 481/2, further secured by personal guarantee of All Directors)	Repayable in 84 monthly installments starting from February 2018 Effective Rate of interest - 10.10%
Term Loan from Tata Capital Financial Services Limited having outstanding balance as on 31st March 2025 amounting to 8152.05 thousands (31st March 2024 - 16428.79 thousands)	Repayable in 36 monthly installments starting from November 2023 Rate of interest - 11.00%

The accompanying significant accounting policies and notes form an integral part of the financial statements.

Note No.29.1: Corporate Information

Unick Fix-A-Form & Printers Limited ("The Company") is a company domiciled in India incorporated under the Companies Act, 1956. The Company is engaged in the manufacturing of Paper Based Printed Materials/ Labels.

Note No. 29.2: Significant Accounting Policies**1. Basis of Preparation****Compliance with Ind AS**

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

Historical cost convention

The financial statements have been prepared on a historical cost basis, except for the following:

- 1) certain financial assets and liabilities that are measured at fair value or amortized cost;

Current and non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest thousand as per the requirement of Schedule III, unless otherwise stated.

2. Key accounting estimates & judgements

The estimates and judgements used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Differences between actual results and estimates are recognised in the period in which the results are known/materialized.

The said estimates are based on the facts and events, that existed as at the reporting date, or that occurred after that date but provide additional evidence about conditions existing as at the reporting date.

3. Property, Plant & Equipment

Property, plant and equipment are stated at cost, net of recoverable taxes, less depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and other cost directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to the Statement of Profit and Loss during the reporting period in which they are incurred.

Depreciation methods, estimated useful lives and residual value

Depreciation is provided on a Straight Line Method (SLM) Method over the estimated useful lives of assets. The Company depreciates its property, plant and equipment over the useful life in the manner prescribed in Schedule II to the Act, and management believe that useful life of assets are same as those prescribed in Schedule II to the Act. The residual values are not more than 5% of the original cost of the asset. The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Statement of Profit and Loss.

4. Inventories

Items of inventories of Raw Materials, Spares and Stores, Packing Material, etc. are valued at Cost whereas finished goods are valued at lower of cost or net realizable value. Cost of inventories comprise of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. The net realizable value is the estimated selling price in the ordinary course of business less the estimated cost of completion and estimated cost necessary to make the sale.

5. Financial Instruments (IND AS 109)

i. Recognition and initial measurement

All financial assets and financial liabilities are initially recognized when the Company becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.

ii. Classification and subsequent measurement

Financial assets

On initial recognition, a financial asset is classified as measured at

- amortized cost;
- Fair Value through Other Comprehensive Income (FVOCI) – equity investment; or
- Fair Value through Profit and Loss (FVTPL)

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- The asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in OCI. (Designated as FVOCI – equity investment). This election is made on an investment-by-investment basis.

All financial assets not classified as measured at amortized cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets.

On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortized cost or at FVOCI or at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial liabilities

Financial liabilities are classified as measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on de-recognition is also recognized in profit or loss.

De-recognition**Financial assets**

The company de-recognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the company enters into transactions whereby it transfers assets recognized on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognized.

Financial liabilities

The company de-recognizes a financial liability when its contractual obligations are discharged or cancelled, or expire. The company also de-recognizes a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognized at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognized in profit or loss.

Off-setting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

6. Revenue recognition

Revenue is measured at the value of the consideration received or receivable, after deduction of any trade discount, volume rebates and any taxes or duties collected on behalf of Government such as Goods and Services Tax, etc.

The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the Company and specific criteria have been met for each of the Company's activities as described below.

Sale of goods

Revenue from sale of goods is recognised when control of the products being sold is transferred to our customers and there are no longer any unfulfilled obligations. The performance obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.

Sale of services

Revenue from rendering of services is recognized when services are rendered as per contractual obligations, when the amount of revenue can be reliably measured and it is probable that the future economic benefits will flow to the entity.

Other revenue:

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest.

Dividend income is recognized when received by the Company.

7. Income tax

Income tax expense represents the sum of tax currently payable and deferred tax. Tax is recognized in the Statement of Profit and Loss, except to the extent that it relates to items recognized directly in equity or in other comprehensive income.

(a) Current Tax

Current tax includes provision for Income Tax computed normal provision of Income Tax Act. Tax on Income for the current period is determined on the basis on estimated taxable income and tax credits computed in accordance with the

provisions of the relevant tax laws and based on the expected outcome of assessments/appeals.

(b) Deferred Tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the balance sheet and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences.

Deferred tax assets are generally recognised for all deductible temporary differences, unabsorbed losses and unabsorbed depreciation to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, unabsorbed losses and unabsorbed depreciation can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the balance sheet date. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

8. Provisions, contingent liabilities and contingent assets

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made.

A contingent asset is a possible asset arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent assets are not recognised till the realisation of the income is virtually certain. However the same are disclosed in the financial statements where an inflow of economic benefit is possible.

9. Leases

As a Lessee

At inception of a contract, the Company assesses whether a contract is, or contains, a lease. A contract is or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Short-term leases

The Company has elected not to recognise right-to-use assets and lease liabilities for short-term lease that have a lease term of 12 months or less and leases with remaining period of less than 12 months. The Company recognise the lease payments associated with these leases as an expenses on a straight-line basis over the lease term.

10. Employee benefits

Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefit obligations

The liabilities for earned leave and sick leave that are not expected to be settled wholly within 12 months are measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method.

Post-employment obligations

The Company operates the following post-employment schemes:

- (a) Defined benefit plans such as gratuity; and
- (b) Defined contribution plans such as provident fund.

Gratuity obligations

The liability or asset recognised in the balance sheet in respect of defined benefit gratuity plan is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the Statement of Profit and Loss.

Gratuity liability of employees is funded with the approved gratuity trusts.

Defined Contribution Plans

Defined Contribution Plans such as Provident Fund, etc., are charged to the Statement of Profit and Loss as incurred.

11. Borrowing costs

Interest and other borrowing costs attributable to qualifying assets are capitalised. Other interest and borrowing costs are charged to Statement of Profit and Loss.

12. Earnings Per Share **Basic earnings per share**

Basic earnings per share is calculated by dividing:

- The profit attributable to owners of the Company
- Average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

13. Impairment of Assets:

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable Value. An impairment loss is charged to the statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in earlier accounting period is reversed if there has been a change in the estimate of recoverable amount.

14. Foreign currency transactions:

Foreign currency transactions are translated into the functional currency using exchange rate at the date of the transaction. Foreign exchange gains and losses from the settlement of these transactions are recognized in the statement of profit and loss. Foreign currency denominated monetary assets and liabilities are translated into functional currency at the exchange rates in effect at the balance sheet date, the gain or loss arising on such translations are recognized in the statement of profit and loss.

15. Cash Flow Statements

The Cash Flow statement is prepared by the "Indirect method" set out in Ind AS-7 on "Cash Flow Statement" and presents the cash flows by operating, investing and financing activities of the Company. Cash and cash Equivalent presented in the cash flow statement consist of cash on hand and demand deposits with banks.

16. Events occurring after the balance sheet date

Assets and liabilities are adjusted for events occurring after the reporting period that provides additional evidence to assist the estimation of amounts relating to conditions existing at the end of the reporting period.

Note No. 30: Additional regulatory information required by Schedule III:

(i) Title deeds of Immovable Property

The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

(ii) Valuation of PP&E, intangible asset and investment property

The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

(iii) Loans or Advances

The Company has not granted any loans to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

(iv) Capital-Work-in Progress (CWIP):

The Company does not have capital work in progress during the current and previous year.

(v) Intangible assets under development:

The Company does not have any intangible assets under development during the current and previous year.

(vi) Details of Benami property held:

No proceedings have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (45 of 1988) and the rules made thereunder as amended from time to time.

(vii) Quarterly returns filed with Bank:

The Company has obtained sanctioned facilities from banks on the basis of security of current assets. The periodic returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

(viii) Wilful defaulter:

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(ix) Relationship with struck off companies:

The Company has no transactions with the companies whose names are struck off under Companies Act, 2013 or Companies Act, 1956.

(x) Registration of charges or satisfaction with Registrar of Companies:

The Company has registered charges or satisfaction with Registrar of Companies within the statutory period.

(xi) Compliance with number of layers of companies:

The Company does not have any subsidiary, associate or holding company. Hence compliance to the requirement of number of layers prescribed under Companies Act 2013 is not applicable to the Company.

(xii) Compliance with approved scheme(s) of arrangements:

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(xiii) Utilisation of borrowed funds and share premium:

A) The Company has not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or
- b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries;

B) The Company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries

(xiv) Undisclosed income:

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(xv) Details of crypto currency or virtual currency:

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

Note No.31: Deferred Tax Assets

(Rupees in '000)			
Item of timing Differences	Accumulated deferred tax Assets/ (Liability) as at 1-4-2024	(Charge) /Credit during the period	Balance Asset /(Liability) as at 31-3-2025
Depreciation	(35,845)	4545.71	(31,299.30)
Total	(35,845)	4545.71	(31,299.30)

Note No.32: Value of Imports

The Company has not imported any raw materials, components and spare parts or Capital goods during current period.

Note No. 33: Earnings in Foreign Currency

The Company has no earnings in foreign currency.

Note No. 34: Expenditure in Foreign Currency

The Company has made no expenditure in foreign currency

Note 35 Earnings per share

Particulars	Current Year	Previous Year
Profit available to Shareholders (Rs in '000)	26,103.84	19,558.98
Weighted Average No. of shares outstanding during the year	54,85,000	54,85,000
Basic and Diluted Earnings Per Share	4.76	3.57
Face Value per Equity Share	10	10

Note 36 Accounting Ratios

Sr no	Ratio	Numerator	Denominator	As at 31st March, 2025	As at 31st March, 2024	Variance	Explanation in case of variance is more than 25%
1	Current Ratio	Current Assets	Current Liabilities	1.22	1.24	-1.6%	
2	Debt-Equity Ratio	Total Debt	Shareholder's Equity	0.61	0.73	-16.4%	
3	Debt Service Coverage Ratio	Earnings Available for debt Services	Debt Service	1.39	1.61	-13.6%	

Sr no	Ratio	Numerator	Denominator	As at 31st March, 2025	As at 31st March, 2024	Variance	Explanation in case of variance is more than 25%
4	Return on Equity Ratio	Net Profit after taxes less preference dividend (if any)	Average shareholders' equity	7.95%	6.40%	24.2%	
5	Inventory turnover Ratio	Cost of Goods sold	Average inventory	2.06	2.73	-24.3%	
6	Trade Receivables Turnover Ratio	Net Credit sales	Average trade receivables	5.13	4.57	12.3%	
7	Trade Payables Turnover Ratio	Net credit purchase	Average trade payables	2.85	3.01	-5.5%	
8	Net Capital Turnover Ratio	Net Sales	Average working capital	9.12	8.59	6.2%	
9	Net Profit Ratio	Net Profit after taxes	Net Sales	4.69%	3.52%	33.3%	Reduction of cost of goods sold in current year
10	Return on Capital Employed	Earning before interest and taxes	Capital Employed	14.17%	11.62%	22.0%	
11	Return on Investment	Income from investments	Cost of Investment	13.01%	5.88%	121.3%	Increase in dividend income

Note No. 37: Segment Information

The company operates in only one segment – Printing of fix-a-form booklets, stickers, Labels and other printing solutions.

Note No.38: Related Party Disclosures

(a) Related Parties

Name of Party	Relationship
Shri B.N. Vasa (Whole time director)	Key Management Personnel (KMP)
Shri H.N. Vasa (Whole time director)	
Shri P.H. Vasa (Whole time director)	
Shri P.J. Bhide (Director)	
Ms. Jyoti R Solanki (Director)	
Ms. Khushi Bhatt (Director)	
Ms. Apexa Panchal (Director)	
Ms. Akanksha Sisodiya (Director)	
Mr. Kinnar Shah (Director)	
Smt. Sarla N. Vasa	Relatives of KMP
Smt. Jigisha Patel	
Ms. Ruhi H. Vasa	
Mrs. Kamini B. Vasa	
Mrs. Nicky H. Vasa	

(b) Transactions with Related Parties

(Rs. In '000)

Sr. No.	Particulars	Key Management Personnel		Relatives of Key Management Personnel	
		2024-25	2023-24	2024-25	2023-24
A	Transactions during the year				
i.	Sales to KMP and their relatives	-	-	-	-
ii.	Interest Expense	-	-	2,330.57	-
iii.	Remuneration	8,515.20	8,515.20	1,187.60	1,187.60
iv.	Rent	-	-	1,020.00	1,020.00
v.	Reimbursement of Expenses	46.13	50.21	27.57	9.00
vi.	Sitting Fees	75.00	50.00	-	-
vi.	Professional Fees	-	-	48.00	48.00
B	Outstanding balance				
i.	Loans Outstanding	-	-	20,000.00	15,000.00

Note No. 39: Gratuity Disclosure Statement

For The Period 01-04-2024 - 31-03-2025

Type of Benefit	Gratuity
Country	India
Reporting Currency	INR
Reporting Standard	Accounting Standard 15 Revised (AS 15R)
Funding Status	Funded
Starting Period	01-Apr-24
Date of Reporting	31-Mar-25
Period of Reporting	12 Months

Assumptions (Previous Period)

Expected Return on Plan Assets	7.21%
Rate of Discounting	7.21%
Rate of Salary Increase	6.00%
Rate of Employee Turnover	2.00%
Mortality Rate During Employment	Indian Assured Lives Mortality 2012-14 (Urban)

Assumptions (Current Period)

Expected Return on Plan Assets	6.85%
Rate of Discounting	6.85%
Rate of Salary Increase	6.00%
Rate of Employee Turnover	2.00%
Mortality Rate During Employment	Indian Assured Lives Mortality 2012-14 (Urban)

Table Showing Change in the Present Value of Defined Benefit Obligation

Particulars	(Rs. In '000)
Present Value of Benefit Obligation at the Beginning of the Period	34,517.64
Interest Cost	2,488.72
Current Service Cost	1,662.06
Past Service Cost - Non-Vested Benefit Incurred During the Period	-
Past Service Cost - Vested Benefit Incurred During the Period	-
Liability Transferred In/ Acquisitions	-
(Liability Transferred Out/ Divestments)	-
(Gains)/ Losses on Curtailment	-
(Liabilities Extinguished on Settlement)	-

(Benefit Paid Directly by the Employer)	-
(Benefit Paid From the Fund)	(106.89)
The Effect Of Changes in Foreign Exchange Rates	-
Actuarial (Gains)/Losses on Obligations - Due to Change in Demographic Assumptions	-
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial Assumptions	704.38
Actuarial (Gains)/Losses on Obligations - Due to Experience	(1,094.34)
Present Value of Benefit Obligation at the End of the Period	38,171.57

Table Showing Change in the Fair Value of Plan Assets

Particulars	(Rs. In '000)
Fair Value of Plan Assets at the Beginning of the Period	26,926.37
Expected Return on Plan Assets	1,941.39
Contributions by the Employer	-
Expected Contributions by the Employees	-
Assets Transferred In/Acquisitions	-
(Assets Transferred Out/ Divestments)	-
(Benefit Paid from the Fund)	(106.89)
(Assets Distributed on Settlements)	-
Effects of Asset Ceiling	-
The Effect Of Changes In Foreign Exchange Rates	-
Actuarial Gains/(Losses) on Plan Assets - Due to Experience	126.46
Fair Value of Plan Assets at the End of the Period	28,887.33

Actual Return on Plan Assets

Particulars	(Rs. In '000)
Expected Return on Plan Assets	1,941.39
Actuarial Gains/(Losses) on Plan Assets - Due to Experience	126.46
Actual Return on Plan Assets	2,067.86

Amount Recognized in the Balance Sheet

Particulars	(Rs. In '000)
(Present Value of Benefit Obligation at the end of the Period)	(38,171.57)
Fair Value of Plan Assets at the end of the Period	28,887.33
Funded Status (Surplus/ (Deficit))	(9284.24)
Unrecognized Past Service Cost at the end of the Period	-
Net (Liability)/Asset Recognized in the Balance Sheet	(9284.24)

Net Interest Cost for Current Period

Particulars	(Rs. In '000)
Present Value of Benefit Obligation at the Beginning of the Period	34,517.64
(Fair Value of Plan Assets at the Beginning of the Period)	(26,926.37)
Net Liability/(Asset) at the Beginning	7,591.27
Interest Cost	2,488.72
(Expected Return on Plan Assets)	(1,941.39)
Net Interest Cost for Current Period	547.33

Balance Sheet Reconciliation

Particulars	(Rs. In '000)
Opening Net Liability	7,591.27
Expense Recognized in Statement of Profit or Loss	1,692.97
Net Liability/(Asset) Transfer In	-
Net (Liability)/Asset Transfer Out	-
(Benefit Paid Directly by the Employer)	-
(Employer's Contribution)	-
Net Liability/(Asset) Recognized in the Balance Sheet	9,284.24

Category of Assets

Particulars	(Rs. In '000)
Government of India Assets	-
State Government Securities	-
Special Deposits Scheme	-
Debt Instruments	-
Corporate Bonds	-
Cash And Cash Equivalents	-
Insurance fund	28,887.33
Asset-Backed Securities	-
Structured Debt	-
Other	-
Total	28,887.33

Other Details

Particulars	(Rs. In '000)
No of Members in Service	226
Per Month Salary For Members in Service	4,558.70
Defined Benefit Obligation (DBO) - Total	38,171.57
Defined Benefit Obligation (DBO) - Due but Not Paid	-
Expected Contribution in the Next Year	4,558.70

Note No. 40: Income Taxes

(Rs. In '000)

Particulars	As at 31st March, 2025	As at 31st March, 2024
The major components of income tax expense for the year as under:		
Current tax	7,750.00	4532.00
Deferred tax		
In respect of Accumulated Depreciation	(4,545.71)	1,988.00
In respect of Investments, employee benefits and other timing differences	-	
Total deferred tax	(4,545.71)	1,988.00
Adjustment of tax for earlier years	5,841.30	
Total tax expenses charged to statement of Profit and Loss	9,045.60	6,520.00

40.1 Reconciliation of Effective Tax Rate (Rs. In '000)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Applicable Tax Rate	25.168%	25.168%
Profit before tax	35,149.44	26,078.98
Income tax expense at tax rates applicable to individual entities	8,846.41	6,563.56
Income exempt from tax	-	-
Tax Impact on Expenses that are not deductible	-	-
Adjustment of tax for earlier years	5,841.30	-
Tax effect on OCI	-	-
Others	(5,642.12)	(43.56)
Income Tax Expenses recognized in Statement of Profit and Loss	9,045.60	6,520.00

Note No. 41: Financial Instruments - Fair Values & Risk Management (Accounting Classifications & Fair Value Measurements)

The fair values of the financial assets and liabilities are measured at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

All financial instruments are initially recognized and subsequently re-measured at fair value as described below:

- 1) Fair values of cash and short term deposits, trade and other short term receivables, trade payables, other current liabilities, short term loans from banks and other financial institutions approximate their carrying amounts largely due to short-term maturities of these instruments.
- 2) Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters such as interest rates and individual credit worthiness of the counterparty. Based on the evaluation, allowances are taken to account for the expected losses of these receivables.

The company uses the following hierarchy for determining and disclosing the fair values of financial instruments by valuation technique:

- 1) Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- 2) Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

I. Figures as at March 31, 2024(Rs. In '000)

Particulars	Carrying Amount	Fair value	
		Level 1	Level 2
Financial assets at amortised cost:			
Non-Current Financial Assets	1,792.30	-	1,792.30
Trade Receivables	1,12,168.51	-	1,12,168.51
Cash and Cash Equivalents	1,701.80	-	1,701.80
Bank Balances Other than Cash and Cash Equivalents	36,855.37	-	36,855.37
Loans	21,805.75	-	21,805.75
Other Current Financial Assets	1,129.40	-	1,129.40
TOTAL	1,75,453.13	-	1,75,453.13
Financial assets at fair value through profit or loss:			
Investments (Current)	-	-	-
Investments (Non-Current)	-	-	-

TOTAL	-	-	-
Financial liabilities at amortised cost:			
Borrowings (Non Current)	94,052.28	-	94,052.28
Borrowings (Current)	1,36,293.85	-	1,36,293.85
Lease Liability (Non Current)	-	-	-
Lease Liability (Current)	-	-	-
Trade Payables	1,09,268.24	-	1,09,268.24
Other financial liabilities	-	-	-
TOTAL	3,39,614.37	-	3,39,614.37
Financial liabilities at fair value through profit or loss:	-	-	-
TOTAL	-	-	-

II. Figures as at March 31, 2025(Rs. In '000)

Particulars	Carrying Amount	Fair value	
		Level 1	Level 2
Financial assets at amortised cost:			
Non-Current Financial Assets	1,792.30	-	1,792.30
Trade Receivables	1,04,811.69	-	1,04,811.69
Cash and Cash Equivalents	1,061.28	-	1,061.28
Bank Balances Other than Cash and Cash Equivalents	41,394.55	-	41,394.55
Loans	18,597.50	-	18,597.50
Other Current Financial Assets	1,118.34	-	1,118.34
TOTAL	1,68,775.66	-	1,68,775.66
Financial assets at fair value through profit or loss:			
Investments (Current)	-	-	-
Investments (Non-Current)	-	-	-
TOTAL	-	-	-
Financial liabilities at amortised cost:			
Borrowings (Non Current)	52,315.19	-	52,315.19
Borrowings (Current)	1,57,247.94	-	1,57,247.94
Lease Liability (Non Current)	-	-	-
Lease Liability (Current)	-	-	-
Trade Payables	98,917.21	-	98,917.21
Other financial liabilities	-	-	-
TOTAL	3,08,480.34	-	3,08,480.34
Financial liabilities at fair value through profit or loss:	-	-	-
TOTAL	-	-	-

No financial instruments have been routed through Other Comprehensive Income and hence separate reconciliation disclosure relating to the same is not applicable.

Note No. 42: Financial Risk Management

The company's Board of Directors has overall responsibility for the establishment and oversight of the company's risk management framework. The company's risk management policies are established to identify and analyse the risks faced by the company, to set appropriate risk limits and controls and to monitor risks. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the company's activities.

42.1 Credit Risk Management

Credit risk arises from the possibility that counter party may not be able to settle their obligations as agreed. To manage this, the Company periodically assesses the financial reliability of customers, taking into account the financial condition, current economic trends and ageing of accounts receivable. Individual risk limits are set accordingly.

The ageing analysis trade receivables from the date the invoice falls due is given below:

(Rs. In '000)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Up to 3 months	97,212.65	1,01,879.51
3 to 6 months	3,342.95	6,710.82
More than 6 months	4,256.09	3,578.19
Total	1,04,811.69	1,12,168.51

Details of single customer accounted for more than 10% of the accounts receivables as at 31st March 2025 and 31st March 2024: (Rs. In '000)

Particulars	As at 31st March, 2025	As at 31st March, 2024
No Customer	-	-

Details of single customer accounted for more than 10% of revenue for the year ended at 31st March 2025 and 31st March 2024: (Rs. In '000)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Corteva Crop India Pvt Ltd (Chiplun)	64,689.68	62,151.49
Pi Industries Ltd (Panoli)	56,361.94	-

Based on historic default rates and overall credit worthiness of customers, management believes that no impairment allowance is necessary in respect of outstanding trade receivables as on 31st March 2025.

42.2 Liquidity Risk

Liquidity Risk is defined as the risk that the company will not be able to settle or meet its obligations on time or at reasonable price. The company's treasury department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management. Management monitors the company's net liquidity position through rolling forecast on the basis of expected cash flows.

Maturity profile of financial liabilities

The table below provides details regarding the remaining contractual maturities of financial liabilities at the reporting date based on contractual undiscounted payments. (Rs. in '000)

Particulars	Borrowings	Trade Payables	Other Financial Liabilities	Total
As at 31st March, 2025	-			
Less than 1 year	1,57,247.94	94,808.50	-	2,52,056.44
Later than 1 year	52,315.19	4,108.71	-	56,423.90
Total	2,09,563.13	98,917.21	-	3,08,480.34
As at 31st March, 2024				
Less than 1 year	1,36,293.85	1,05,159.53	-	2,41,453.38
Later than 1 year	94,052.28	4,108.71	-	98,160.99
Total	2,30,346.13	1,09,268.24	-	3,39,614.37

42.3 Market risk

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates, equity prices and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments including investments and deposits, foreign currency receivables, payables and loan borrowings.

The Company manages market risk through a treasury department, which evaluates and exercises independent control over the entire process of market risk management. The treasury department recommends risk management objectives and policies, which are approved by Senior Management and the Audit Committee. The activities of this department include management of cash resources,

implementing hedging strategies for foreign currency exposures if any, borrowing strategies, and ensuring compliance with market risk limits and policies.

42.3.1 Interest rate risk

Interest rate risk is the risk that fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. In order to optimize the company's position with regards to the interest income and interest expenses and to manage the interest rate risk, treasury performs a comprehensive corporate interest rate risk management by balancing the proportion of fixed rate and floating rate financial instruments in its total portfolio.

The following table demonstrates the sensitivity of floating rate financial instruments to a reasonably possible change in interest rates. The risk estimates provided assume a parallel shift of 100 basis points interest rate across all yield curves. This calculation also assumes that the change occurs at the balance sheet date and has been calculated based on risk exposures outstanding as at that date. The period end balances are not necessarily representative of the average debt outstanding during the period. (Rs. in '000)

Nature of Borrowing	Change in basis points	Impact on PAT	
		As at 31st March, 2025	As at 31st March, 2024
Term Loans from Bank	100.00	-464.43	-831.51
	-100.00	464.43	831.51
Working Capital Facilities from Bank	100.00	-954.07	-779.93
	-100.00	954.07	779.93

42.3.2 Foreign currency risk

The company does not have any transactions in foreign currency and accordingly does not have foreign currency risk.

42.3.3 Price Risk

The Company does not have any significant investments in equity instruments which create an exposure to price risk.

Note No. 43: Capital management

For the purposes of the Company's capital management, capital includes issued capital and all other equity reserves. The primary objective of the Company's Capital Management is to maximise shareholder value. The company manages its capital structure and makes adjustments in the light of changes in economic environment and the requirement of the financial covenants.

The company monitors capital using gearing ratio, which is net debt divided by total equity plus debt. (Rs. in '000)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Borrowings	2,09,563.13	2,30,346.13
Less : Cash & Cash Equivalents	1,061.28	1,701.80
Net Debt (A)	2,08,501.85	2,28,644.33
Total Equity	3,41,589.56	3,15,485.72
Equity and Net Debt (B)	5,50,091.41	5,44,130.05
Gearing Ratio (A/B)	0.38	0.42

Note No. 44:

In terms of Ind AS 36 – Impairment of Assets, the management has reviewed its fixed assets and arrived at the conclusion that impairment loss which is difference between the carrying amount and recoverable value of assets, was not material and hence no provision is required to be made.

Note No. 45:

Previous year's figures have been regrouped/re-arranged/recasted, wherever necessary, so as to make them comparable with current year's figures.

As per our report of even date annexed

Signatures to Notes 1 to 45

For, Ashok P Patel & Co

Chartered Accountants

Firm Reg. No. 112843W

For, Unick Fix-A-Form & Printers Limited

Adhish Patel

Partner

M. No: 169860

H.N Vasa

Wholetime Director

DIN: 00150717

P.H Vasa

Wholetime Director

DIN: 6928383

Place: Ahmedabad

Date: 30th May 2025

Place: Ahmedabad

Date: 30th May 2025